The meeting was called to order by Mr. Khan at 7:00 PM

COMMITTEE MEMBERS PRESENT: Jim Killion, Samad Khan Absent: Ken Dow

VISITORS PRESENT: Mr. Paul Zinni, KP Superintendent and Mr. Larry Azer, KP Director of Finance & Operations

Approval of Minutes from December 30, 2019: Upon a motion for approval as printed by Mr. Khan, seconded by Mr. Killion. All in Favor.

AGENDA:
FY 2021 Budget Presentation:
Mr. Azer reviewed the FY 2021 Public Hearing Presentation dated 1/13/20. Discussion started with the Comparison Groups Data on slide 23. Mr. Azer reminded the subcommittee that King Philip is the only regional in the Commonwealth that is not a Superintendents’ Union. Mr. Khan questioned if KP were to join into a Superintendents’ Union would the cost per pupil decrease? Mr. Khan requested a review of the district cost/pupil data without the administration cost included. Mr. Azer was tasked to review this data. Mr. Killion requested a subtotal for King Philip enrollment on slide 23.

Mr. Zinni asked Mr. Azer to present the In-District per pupil expenditures as compared to the Hockomock League and slide 24 demonstrated that King Philip spends the lowest in the Hockomock League even given the fact that King Philip pays 100% of central office costs. Slide 26 presented the Chapter 70 aid received from the Commonwealth to the district and King Philip has the lowest Chapter 70 funding as compared to the Elementary districts and the other Hockomock districts. Slides 27 and Slide 28 demonstrate that King Philip is spending 10% below the commonwealth average net school spending (25.8% vs 15.6% KP) and a smaller percentage of our budget is coming from Commonwealth aid. Mr. Khan noted the elementary information on slide 29 can become problematic for discussion purposes but noted that he feels it is important to include and to defend the King Philip budget as proposed.
Mr. Azer noted that the goal of the district is to continue to decrease user fees as detailed in slide 40. Mr. Azer was tasked to change the heading of KPHS Business Teacher to Engineering on slide 47. Mr. Azer further detailed both the unbudgeted Personnel needs (slide 53) and Other unbudgeted needs (slide 54) not included in the current budget presentation.

Mr. Azer discussed that the details for the capital plan are not yet final, but expects the plan to be completed prior to the end of the budget cycle. Currently, the main priorities for the capital plan are HVAC and the KPHS roof and he noted the district is looking into the potential of solar in the capital plan.

The public meeting review for the FY 2021 budget is scheduled for January 27th at 7 PM.

Upon a motion by Mr. Killion, seconded by Mr. Khan the meeting was adjourned at 8:30 PM. All in Favor. The next meeting of the finance subcommittee is scheduled for Monday, February 10, 2020 at 7 PM

Respectfully submitted,
Karen A. Wolf
Recording Secretary