

King Philip Regional School District
 FY18 TOWN ASSESSMENT CALCULATION

OPERATING BUDGET ONLY - 4.0% Increase with House Budget Proposal Changes

	Enrollments as of 10 / 01 / 2016			
	Total	Norfolk	Plainville	Wrentham
	2,145	733	560	852
	100.00%	34.17%	26.11%	39.72%

FY18 Proposed Budget as of 3/6/2018	\$ 33,615,314
Projected Reductions.....	(1,987,921)

Step 1 Regional Budget:	4.00%	\$ 1,216,438	<< FY17 Budget vs FY18 Budget	\$ 31,627,393
--------------------------------	--------------	---------------------	-------------------------------	----------------------

Subtract Non-Net Spending Items	
Less Transportation:	2,192,079
Less Other Operational Costs:	9,000
Regional Budget: Net Spending	29,426,314

Subtract General Fund Revenues	
Charter Reimbursement	House 2 78,011
Interest	2,000
Miscellaneous	60,000
Subtotal	140,011
Subtract Ch. 70 Aid (\$30/student)	House 2 > 7,465,060
Net Budget Balance to Fund	21,821,243

DESE has not issued any changes in MLC at this time. Could effect the assessment allocations.

		N	P	W	
Step 2 Required Minimum Local Contribution	House 1 >	17,232,962	6,144,715	4,009,856	7,078,391
Step 3 Difference between MLC & Net Budget Balance to Fund		4,588,281			
Step 4 Apportion Step 3 amount between towns by enrollment		4,588,281	1,567,816	1,198,000	1,822,465
Step 5 Transportation Budget					
Less: Transportation Aid	House 2 >	2,192,079			
Apportion Amount- Transportation		558,734			
		1,633,345	558,114	426,466	648,765
Step 6 Other Operational Costs					
Less Revenues		9,000			
Apportion Amount- Other Operational Costs		0			
		9,000	3,075	2,350	3,575
Step 7 Capital Budget					
Debt Service Prop 2 1/2 excluded		0	0	0	0
Capital Plan: Turf Field P & I		0	0	0	0
Total Capital Budget		0	0	0	0
Step 8 Minimum Local Contribution + Apportionments		23,463,588	8,273,720	5,636,673	9,553,196
Step 9 Subtract Designated Excess & Deficiency		0	0	0	0
FY 2018 REVISED Regional Assessment.....		23,463,588	8,273,720	5,636,673	9,553,196

FY2017 Assessment	approved by School Committee on 08/15/16....	21,468,620	7,830,731	5,036,001	8,601,888
Dollar Change from FY2017		1,994,968	442,989	600,672	951,308
Percent Change from FY2017		9.29%	5.66%	11.93%	11.06%

King Philip Regional School District
FY18 TOWN ASSESSMENT CALCULATION

OPERATING BUDGET ONLY - 3.244% Increase with House Budget Proposal Changes

		Enrollments as of 10 / 01 / 2016				
		Total	Norfolk	Plainville	Wrentham	
		2,145	733	560	852	
		100.00%	34.17%	26.11%	39.72%	
		FY18 Proposed Budget as of 3/6/2018	\$ 33,615,314			
		Projected Reductions.....	(2,217,730)			
Step 1 Regional Budget:	3.244%	\$ 986,629	<< FY17 Budget vs FY18 Budget	\$ 31,397,584		
Subtract Non-Net Spending Items						
Less Transportation:		2,192,079				
Less Other Operational Costs:		9,000				
Regional Budget: Net Spending		29,196,505				
Subtract General Fund Revenues						
Charter Reimbursement		House 2	78,011			
Interest		2,000				
Miscellaneous		60,000				
Subtotal		140,011				
		29,056,494				
Subtract Ch. 70 Aid (\$30/student)		House 2 >	7,465,060			
Net Budget Balance to Fund		21,591,434				
		<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 10px auto;"> DESE has not issued any changes in MLC at this time. Could effect the assessment allocations. </div>				
Step 2	Required Minimum Local Contribution	House 1 >	17,232,962	N 6,144,715	P 4,009,856	W 7,078,391
Step 3	Difference between MLC & Net Budget Balance to Fund	4,358,472				
Step 4	Apportion Step 3 amount between towns by enrollment	4,358,472				
Step 5	Transportation Budget	2,192,079				
Less: Transportation Aid		House 2 >	558,734			
Apportion Amount- Transportation		1,633,345				
			558,114	426,466	648,765	
Step 6	Other Operational Costs	9,000				
Less Revenues		0				
Apportion Amount- Other Operational Costs		9,000				
			3,075	2,350	3,575	
Step 7	Capital Budget					
Debt Service Prop 2 1/2 excluded		0				
Capital Plan: Turf Field P & I		0				
Total Capital Budget		0				
			0	0	0	
Step 8	Minimum Local Contribution + Apportionments	23,233,779				
			8,195,194	5,576,669	9,461,916	
Step 9	Subtract Designated Excess & Deficiency	0				
			0	0	0	
FY 2018 REVISED Regional Assessment.....		23,233,779	8,195,194	5,576,669	9,461,916	
FY2017 Assessment approved by School Committee on 08/15/16....		21,468,620	7,830,731	5,036,001	8,601,888	
Dollar Change from FY2017		1,765,159	364,463	540,668	860,028	
Percent Change from FY2017		8.22%	4.65%	10.74%	10.00%	

King Philip Regional School District
 FY18 TOWN ASSESSMENT CALCULATION

OPERATING BUDGET ONLY - 3.0% Increase with House Budget Proposal Changes

Enrollments as of 10 / 01 / 2016				
	Total	Norfolk	Plainville	Wrentham
	2,145	733	560	852
	100.00%	34.17%	26.11%	39.72%

	FY18 Proposed Budget as of 3/6/2018	\$ 33,615,314
	Projected Reductions.....	(2,292,030)
Step 1 Regional Budget:	3.00%	\$ 912,329
	<< FY17 Budget vs FY18 Budget	\$ 31,323,284

Subtract Non-Net Spending Items	
Less Transportation:	2,192,079
Less Other Operational Costs:	9,000
Regional Budget: Net Spending	29,122,205

Subtract General Fund Revenues	
Charter Reimbursement	House 2 78,011
Interest	2,000
Miscellaneous	60,000
Subtotal	140,011
Subtract Ch. 70 Aid (\$30/student)	House 2 > 7,465,060
Net Budget Balance to Fund	21,517,134

DESE has not issued any changes in MLC at this time. Could effect the assessment allocations.

		N	P	W	
Step 2	Required Minimum Local Contribution House 1 >	17,232,962	6,144,715	4,009,856	7,078,391
Step 3	Difference between MLC & Net Budget Balance to Fund	4,284,172			
Step 4	Apportion Step 3 amount between towns by enrollment	4,284,172	1,463,901	1,118,597	1,701,673
Step 5	Transportation Budget				
	Less: Transportation Aid				
	House 2 > 2,192,079				
	Apportion Amount- Transportation	1,633,345	558,114	426,466	648,765
Step 6	Other Operational Costs				
	Less Revenues				
	9,000				
	Apportion Amount- Other Operational Costs	9,000	3,075	2,350	3,575
Step 7	Capital Budget				
	Debt Service Prop 2 1/2 excluded	0	0	0	0
	Capital Plan: Turf Field P & I	0	0	0	0
	Total Capital Budget	0	0	0	0
Step 8	Minimum Local Contribution + Apportionments	23,159,479	8,169,805	5,557,270	9,432,404
Step 9	Subtract Designated Excess & Deficiency	0	0	0	0
FY 2018 REVISED Regional Assessment.....		23,159,479	8,169,805	5,557,270	9,432,404

FY2017 Assessment	approved by School Committee on 08/15/16....	21,468,620	7,830,731	5,036,001	8,601,888
Dollar Change from FY2017		1,690,859	339,074	521,269	830,516
Percent Change from FY2017		7.88%	4.33%	10.35%	9.66%