

King Philip Regional School District
School Committee Budget

Town Assessment Calculation

FY2017 Budget
FINAL
3/7/2016

	Total	Norfolk	Plainville	Wrentham
OPERATING BUDGET & DEBT SERVICE	2,178	754	563	861
	100.00%	34.62%	25.85%	39.53%

Step 1 Regional Budget	7.30%	2,110,738	Difference from FY 2016 Budget	\$ 31,012,466			
Subtract Non-Net Spending Items							
Less Transportation:				2,131,580			
Less Other Operational Costs:				9,000			
Regional Budget: Net Spending				28,871,886			
Subtract General Fund Revenues							
Charter Reimbursement (Cherry Sheet)		27,852					
Interest		2,000					
Miscellaneous		60,000					
Subtotal				89,852			
Subtract Ch. 70 Aid (Gov - \$20 per student)				7,322,570			
Net Budget Balance to Fund				21,459,464			
Step 2	Required Minimum Local Contribution - (GOV)			16,844,529	6,229,871	3,840,673	6,772,985
Step 3	Difference between MLC & Net Budget Balance to Fund			4,614,935			
Step 4	Apportion Step 3 amount between towns by enrollment			4,614,935	1,597,690	1,192,961	1,824,283
Step 5	Transportation Budget	2,131,580					
Less: Transportation Aid (Cherry Sheet)		493,552					
Apportion Amount- Transportation				1,638,028	567,085	423,430	647,512
Step 6	Other Operational Costs	9,000					
Less Revenues		0					
Apportion Amount- Other Operational Costs				9,000	3,116	2,327	3,558
Step 7	Capital Budget						
Debt Service Prop 2 1/2 excluded		2,072,600			717,534	535,767	819,299
Turf Field Assessment		87,116			30,160	22,519	34,437
Capital Plan		182,500			63,182	47,176	72,142
Total Capital Budget				2,255,100	780,716	582,943	891,441
Step 8	Minimum Local Contribution + Apportionments			25,361,592	9,178,478	6,042,334	10,139,779
Step 9	Subtract Designated Excess & Deficiency			-150,000	-51,930	-38,775	-59,295
FY 2016 Regional Assessment (HB)				25,211,592	9,126,548	6,003,559	10,080,484

FY2016 Assessment	23,269,378	8,522,738	5,455,048	9,291,592
Dollar Change from FY2016	1,942,214	603,810	548,511	788,892
Percent Change from FY2016	8.35%	7.08%	10.06%	8.49%