

King Philip Regional School District
School Committee Budget

Town Assessment Calculation

FY2017 Budget
REVISED

3/21/2016

	Total	Norfolk	Plainville	Wrentham
OPERATING BUDGET & DEBT SERVICE	2,178	754	563	861
	100.00%	34.62%	25.85%	39.53%

Step 1 Regional Budget	3.9%	1,135,738	Difference from FY 2016 Budget	\$ 30,037,466				
Subtract Non-Net Spending Items								
Less Transportation:				2,131,580				
Less Other Operational Costs:				9,000				
Regional Budget: Net Spending				27,896,886				
Subtract General Fund Revenues								
Charter Reimbursement (Cherry Sheet)		27,852						
Interest		2,000						
Miscellaneous		60,000		89,852				
Subtotal				27,807,034				
Subtract Ch. 70 Aid (Gov - \$20 per student)				7,322,570				
Net Budget Balance to Fund				20,484,464				
Step 2	Required Minimum Local Contribution - (GOV)			16,844,529	6,229,871	3,840,673	6,772,985	
Step 3	Difference between MLC & Net Budget Balance to Fund			3,639,935				
Step 4	Apportion Step 3 amount between towns by enrollment			3,639,935	1,260,145	940,923	1,438,865	
Step 5	Transportation Budget		2,131,580					
	Less: Transportation Aid (Cherry Sheet)		493,552					
	Apportion Amount- Transportation			1,638,028	567,085	423,430	647,512	
Step 6	Other Operational Costs		9,000					
	Less Revenues		0					
	Apportion Amount- Other Operational Costs			9,000	3,116	2,327	3,558	
Step 7	Capital Budget							
	Debt Service Prop 2 1/2 excluded		2,072,600		717,534	535,767	819,299	
	Turf Field Assessment		37,116		12,850	9,594	14,672	
	Capital Plan		0		0	0	0	
	Total Capital Budget			2,072,600	717,534	535,767	819,299	
Step 8	Minimum Local Contribution + Apportionments			24,204,092	8,777,751	5,743,120	9,682,219	
Step 9	Subtract Designated Excess & Deficiency			-150,000	-51,930	-38,775	-59,295	
FY 2016 Regional Assessment (HB)				24,054,092	8,725,821	5,704,345	9,622,924	
FY2016 Assessment				23,269,378	8,522,738	5,455,048	9,291,592	
Dollar Change from FY2016				784,714	203,083	249,297	331,332	
Percent Change from FY2016				3.37%	2.38%	4.57%	3.57%	