

King Philip Regional School District
School Committee Budget

Town Assessment Calculation

FY2017 Budget
FINAL
3/7/2016

OPERATING BUDGET ONLY			Total	Norfolk	Plainville	Wrentham
			2,178	754	563	861
			100.00%	34.62%	25.85%	39.53%
Step 1 Regional Budget	7.3%	2,110,738	Difference from FY 2016 Budget			
			\$ 31,012,466			
Subtract Non-Net Spending Items						
			Less Transportation:	2,131,580		
			Less Other Operational Costs:	9,000		
			Regional Budget: Net Spending	28,871,886		
Subtract General Fund Revenues						
			Charter Reimbursement (Cherry Sheet)	27,852		
			Interest	2,000		
			Miscellaneous	60,000		
			Subtotal	89,852		
			Subtract Ch. 70 Aid (Gov's) (\$20/student)	7,322,570		
			Net Budget Balance to Fund	21,459,464		
Step 2	Required Minimum Local Contribution (Gov)		16,844,529	6,229,871	3,840,673	6,773,985
			FY 2016	16,364,026	6,155,583	3,658,965
Step 3	Difference between MLC & Net Budget Balance to Fund		4,614,935			
Step 4	Apportion Step 3 amount between towns by enrollment		4,614,935	1,597,690	1,192,961	1,824,284
Step 5	Transportation Budget	2,131,580				
	Less: Transportation Aid (Cherry Sheet)	493,552				
	Apportion Amount- Transportation		1,638,028	567,085	423,430	647,511
Step 6	Other Operational Costs	9,000				
	Less Revenues	0				
	Apportion Amount- Other Operational Costs		9,000	3,116.0000	2,326.0000	3,558.0000
Step 7	Capital Budget					
	Debt Service Prop 2 1/2 excluded	0		0	0	0
	Capital Plan	0		0	0	0
	Total Capital Budget		0	0	0	0
Step 8	Minimum Local Contribution + Apportionments		23,106,492	8,397,762	5,459,390	9,249,338
Step 9	Subtract Designated Excess & Deficiency		-150,000	-51,930	-38,775	-59,295
FY 2017 Regional Assessment			22,956,492	8,345,832	5,420,615	9,190,043
FY2016 Assessment			20,897,914	7,709,800	4,838,229	8,349,885
Dollar Change from FY2016			2,058,578	636,032	582,386	840,158
Percent Change from FY2016			9.85%	8.25%	12.04%	10.06%