

King Philip Regional School District
School Committee Budget

Town Assessment Calculation

FY2017 Budget
REVISED
3/21/2017

OPERATING BUDGET ONLY			Total	Norfolk	Plainville	Wrentham
			2,178	754	563	861
			100.00%	34.62%	25.85%	39.53%
Step 1 Regional Budget	3.9%	1,135,738	Difference from FY 2016 Budget			
			\$ 30,037,466			
Subtract Non-Net Spending Items						
			Less Transportation:	2,131,580		
			Less Other Operational Costs:	9,000		
			Regional Budget: Net Spending	27,896,886		
Subtract General Fund Revenues						
			Charter Reimbursement (Cherry Sheet)	27,852		
			Interest	2,000		
			Miscellaneous	60,000		
			Subtotal	89,852		
			Subtotal	27,807,034		
			Subtract Ch. 70 Aid (Gov's) (\$20/student)	7,322,570		
			Net Budget Balance to Fund	20,484,464		
Step 2	Required Minimum Local Contribution (Gov)		16,844,529	6,229,871	3,840,673	6,773,985
			FY 2016	16,364,026	6,155,583	3,658,965
Step 3	Difference between MLC & Net Budget Balance to Fund		3,639,935			
Step 4	Apportion Step 3 amount between towns by enrollment		3,639,935	1,260,145	940,923	1,438,866
Step 5	Transportation Budget	2,131,580				
	Less: Transportation Aid (Cherry Sheet)	493,552				
	Apportion Amount- Transportation		1,638,028	567,085	423,430	647,511
Step 6	Other Operational Costs	9,000				
	Less Revenues	0				
	Apportion Amount- Other Operational Costs		9,000	3,116.0000	2,326.0000	3,558.0000
Step 7	Capital Budget					
	Debt Service Prop 2 1/2 excluded	0		0	0	0
	Capital Plan	0		0	0	0
	Total Capital Budget		0	0	0	0
Step 8	Minimum Local Contribution + Apportionments		22,131,492	8,060,217	5,207,352	8,863,920
Step 9	Subtract Designated Excess & Deficiency		-150,000	-51,930	-38,775	-59,295
FY 2017 Regional Assessment			21,981,492	8,008,287	5,168,577	8,804,625
FY2016 Assessment			20,897,914	7,709,800	4,838,229	8,349,885
Dollar Change from FY2016			1,083,578	298,487	330,348	454,740
Percent Change from FY2016			5.19%	3.87%	6.83%	5.45%