

KING PHILIP REGIONAL SCHOOL DISTRICT  
SCHEDULE OF BUDGETED DEBT SERVICE

Fiscal Year			Gross Debt Service	Annual Gross Debt Service
	Principal	Interest		
2017	1,200,000	550,250	\$ 1,750,250	
	215,000	107,350	322,350	2,072,600
2018	1,190,000	490,500	\$ 1,680,500	
	215,000	98,750	313,750	1,994,250
2019	1,190,000	431,000	\$ 1,621,000	
	215,000	88,000	303,000	1,924,000
2020	1,190,000	371,500	\$ 1,561,500	
	215,000	77,250	292,250	1,853,750
2021	1,150,000	313,000	\$ 1,463,000	
	220,000	66,500	286,500	1,749,500
2022	1,150,000	255,500	\$ 1,405,500	
	220,000	55,500	275,500	1,681,000
2023	1,145,000	198,125	\$ 1,343,125	
	220,000	44,500	264,500	1,607,625
2024	1,140,000	141,000	\$ 1,281,000	
	220,000	33,500	253,500	1,534,500
2025	1,130,000	84,250	\$ 1,214,250	
	225,000	22,500	247,500	1,461,750
2026	1,120,000	28,000	\$ 1,148,000	
	225,000	11,250	236,250	1,384,250
<b>TOTAL</b>	<b>\$ 13,795,000</b>	<b>\$ 3,468,225</b>	<b>\$ 17,263,225</b>	