

King Philip Regional School District
FY18 TOWN ASSESSMENT CALCULATION

OPERATING BUDGET ONLY - LEVEL SERVICE

		Enrollments as of 10 / 01 / 2016			
		Total	Norfolk	Plainville	Wrentham
		2,145	733	560	852
		100.00%	34.17%	26.11%	39.72%

		FY18 Proposed Budget as of 3/6/2018	\$ 33,615,314
		Projected Reductions.....	0
Step 1 Regional Budget:	10.54%	\$ 3,204,359	<< FY17 Budget vs FY18 Budget \$ 33,615,314

Subtract Non-Net Spending Items

Less Transportation:	2,192,079
Less Other Operational Costs:	9,000

Regional Budget: Net Spending **31,414,235**

Subtract General Fund Revenues

Charter Reimbursement	35,072
Interest	2,000
Miscellaneous	60,000
Subtotal	97,072

Subtract Ch. 70 Aid (\$20/student) **7,443,300**
Net Budget Balance to Fund **23,873,863**

Increase in aid +\$43,520 = \$20 per pupil

		N	P	W	
Step 2	Required Minimum Local Contribution House 1 >	17,232,962	6,144,715	4,009,856	7,078,391
Step 3	Difference between MLC & Net Budget Balance to Fund	6,640,901			
Step 4	Apportion Step 3 amount between towns by enrollment	6,640,901	2,269,196	1,733,939	2,637,766
Step 5	Transportation Budget				
	Less: Transportation Aid House 1 >	2,192,079			
	Apportion Amount- Transportation	1,643,275	561,507	429,059	652,709
Step 6	Other Operational Costs				
	Less Revenues	9,000			
	Apportion Amount- Other Operational Costs	9,000	3,075	2,350	3,575
Step 7	Capital Budget				
	Debt Service Prop 2 1/2 excluded	0	0	0	0
	Capital Plan: Turf Field P & I	0	0	0	0
	Total Capital Budget	0	0	0	0
Step 8	Minimum Local Contribution + Apportionments	25,526,138	8,978,493	6,175,204	10,372,441
Step 9	Subtract Designated Excess & Deficiency	0	0	0	0
FY 2018 REVISED Regional Assessment.....		25,526,138	8,978,493	6,175,204	10,372,441

FY2017 Assessment	approved by School Committee on 08/15/16....	21,468,620	7,830,731	5,036,001	8,601,888
Dollar Change from FY2017		4,057,518	1,147,762	1,139,203	1,770,553
Percent Change from FY2017		18.90%	14.66%	22.62%	20.58%

King Philip Regional School District
FY18 TOWN ASSESSMENT CALCULATION

OPERATING BUDGET ONLY - LEVEL SERVICE Less (\$850,000)

	Enrollments as of 10 / 01 / 2016		
Total	Norfolk	Plainville	Wrentham
2,145	733	560	852
100.00%	34.17%	26.11%	39.72%

FY18 Proposed Budget as of 3/6/2018	\$ 33,615,314
Projected Reductions.....	(850,000)

Step 1 Regional Budget:	7.74%	\$ 2,354,359	<< FY17 Budget vs FY18 Budget	\$ 32,765,314
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Subtract Non-Net Spending Items		
Less Transportation:		2,192,079
Less Other Operational Costs:		9,000
Regional Budget: Net Spending		30,564,235
Subtract General Fund Revenues		
Charter Reimbursement	House 1 >	35,072
Interest		2,000
Miscellaneous		60,000
Subtotal		97,072
Subtotal		30,467,163
Subtract Ch. 70 Aid (\$20/student)	House 1 >	7,443,300
Net Budget Balance to Fund		23,023,863

		N	P	W	
Step 2 Required Minimum Local Contribution	House 1 >	17,232,962	6,144,715	4,009,856	7,078,391
Step 3 Difference between MLC & Net Budget Balance to Fund		5,790,901			
Step 4 Apportion Step 3 amount between towns by enrollment		5,790,901	1,978,751	1,512,004	2,300,146
Step 5 Transportation Budget		2,192,079			
Less: Transportation Aid	House 1 >	548,804			
Apportion Amount- Transportation		1,643,275	561,507	429,059	652,709
Step 6 Other Operational Costs		9,000			
Less Revenues		0			
Apportion Amount- Other Operational Costs		9,000	3,075	2,350	3,575
Step 7 Capital Budget					
Debt Service Prop 2 1/2 excluded		0	0	0	0
Capital Plan: Turf Field P & I		0	0	0	0
Total Capital Budget		0	0	0	0
Step 8 Minimum Local Contribution + Apportionments		24,676,138	8,688,048	5,953,269	10,034,821
Step 9 Subtract Designated Excess & Deficiency		0	0	0	0
FY 2018 REVISED Regional Assessment.....		24,676,138	8,688,048	5,953,269	10,034,821

FY2017 Assessment	approved by School Committee on 08/15/16....	21,468,620	7,830,731	5,036,001	8,601,888
Dollar Change from FY2017		3,207,518	857,317	917,268	1,432,933
Percent Change from FY2017		14.94%	10.95%	18.21%	16.66%

King Philip Regional School District
FY18 TOWN ASSESSMENT CALCULATION

OPERATING BUDGET ONLY - LEVEL SERVICE Less Level 1 Reductions (\$1,541,300)

Enrollments as of 10 / 01 / 2016				
Total	Norfolk	Plainville	Wrentham	
2,145	733	560	852	
100.00%	34.17%	26.11%	39.72%	

	FY18 Proposed Budget as of 3/6/2018		\$ 33,615,314
	Projected Reductions.....		(1,541,300)
Step 1 Regional Budget:	5.47%	\$ 1,663,059	<< FY17 Budget vs FY18 Budget \$ 32,074,014

Subtract Non-Net Spending Items			
Less Transportation:			2,192,079
Less Other Operational Costs:			9,000
Regional Budget: Net Spending			29,872,935
Subtract General Fund Revenues			
Charter Reimbursement	House 1 >	35,072	
Interest		2,000	
Miscellaneous		60,000	97,072
Subtotal			29,775,863
Subtract Ch. 70 Aid (\$20/student)	House 1 >		7,443,300
Net Budget Balance to Fund			22,332,563

			N	P	W	
Step 2	Required Minimum Local Contribution	House 1 >	17,232,962	6,144,715	4,009,856	7,078,391
Step 3	Difference between MLC & Net Budget Balance to Fund		5,099,601			
Step 4	Apportion Step 3 amount between towns by enrollment		5,099,601	1,742,534	1,331,506	2,025,562
Step 5	Transportation Budget					
	Less: Transportation Aid	House 1 >	2,192,079			
	Apportion Amount- Transportation		1,643,275	561,507	429,059	652,709
Step 6	Other Operational Costs		9,000			
	Less Revenues		0			
	Apportion Amount- Other Operational Costs		9,000	3,075	2,350	3,575
Step 7	Capital Budget					
	Debt Service Prop 2 1/2 excluded		0	0	0	0
	Capital Plan: Turf Field P & I		0	0	0	0
	Total Capital Budget		0	0	0	0
Step 8	Minimum Local Contribution + Apportionments		23,984,838	8,451,831	5,772,771	9,760,236
Step 9	Subtract Designated Excess & Deficiency		0	0	0	0
FY 2018 REVISED Regional Assessment.....			23,984,838	8,451,831	5,772,771	9,760,236

FY2017 Assessment	approved by School Committee on 08/15/16....	21,468,620	7,830,731	5,036,001	8,601,888
Dollar Change from FY2017		2,516,218	621,100	736,770	1,158,348
Percent Change from FY2017		11.72%	7.93%	14.63%	13.47%

King Philip Regional School District
FY18 TOWN ASSESSMENT CALCULATION

OPERATING BUDGET ONLY - LEVEL SERVICE Less Level 1&2 Reductions (\$2,197,300) Critical Cuts

	Enrollments as of 10 / 01 / 2016		
Total	Norfolk	Plainville	Wrentham
2,145	733	560	852
100.00%	34.17%	26.11%	39.72%

FY18 Proposed Budget as of 3/6/2018	\$ 33,615,314
Projected Reductions.....	(2,197,300)

Step 1 Regional Budget:	3.31%	\$ 1,007,059	<< FY17 Budget vs FY18 Budget	\$ 31,418,014
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Subtract Non-Net Spending Items

Less Transportation:	2,192,079
Less Other Operational Costs:	9,000

Regional Budget: Net Spending **29,216,935**

Subtract General Fund Revenues

Charter Reimbursement	35,072	
Interest	2,000	
Miscellaneous	60,000	97,072

Subtotal **29,119,863**

Subtract Ch. 70 Aid (\$20/student) **7,443,300**
Net Budget Balance to Fund **21,676,563**

		N	P	W
Step 2 Required Minimum Local Contribution	17,232,962	6,144,715	4,009,856	7,078,391
Step 3 Difference between MLC & Net Budget Balance to Fund	4,443,601			
Step 4 Apportion Step 3 amount between towns by enrollment	4,443,601	1,518,378	1,160,224	1,764,998
Step 5 Transportation Budget	2,192,079			
Less: Transportation Aid	548,804			
Apportion Amount- Transportation	1,643,275	561,507	429,059	652,709
Step 6 Other Operational Costs	9,000			
Less Revenues	0			
Apportion Amount- Other Operational Costs	9,000	3,075	2,350	3,575
Step 7 Capital Budget				
Debt Service Prop 2 1/2 excluded	0	0	0	0
Capital Plan: Turf Field P & I	0	0	0	0
Total Capital Budget	0	0	0	0
Step 8 Minimum Local Contribution + Apportionments	23,328,838	8,227,676	5,601,489	9,499,673
Step 9 Subtract Designated Excess & Deficiency	0	0	0	0
FY 2018 REVISED Regional Assessment.....	23,328,838	8,227,676	5,601,489	9,499,673

FY2017 Assessment approved by School Committee on 08/15/16....	21,468,620	7,830,731	5,036,001	8,601,888
Dollar Change from FY2017	1,860,218	396,945	565,488	897,785
Percent Change from FY2017	8.66%	5.07%	11.23%	10.44%