



FY 2023 Budget

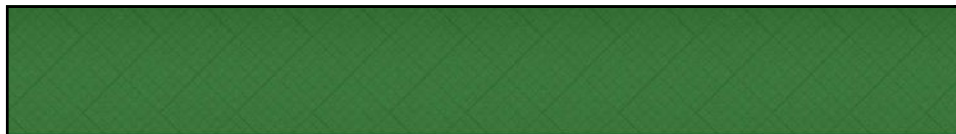


King Philip Regional School District
Public Budget Hearing – February 7, 2022




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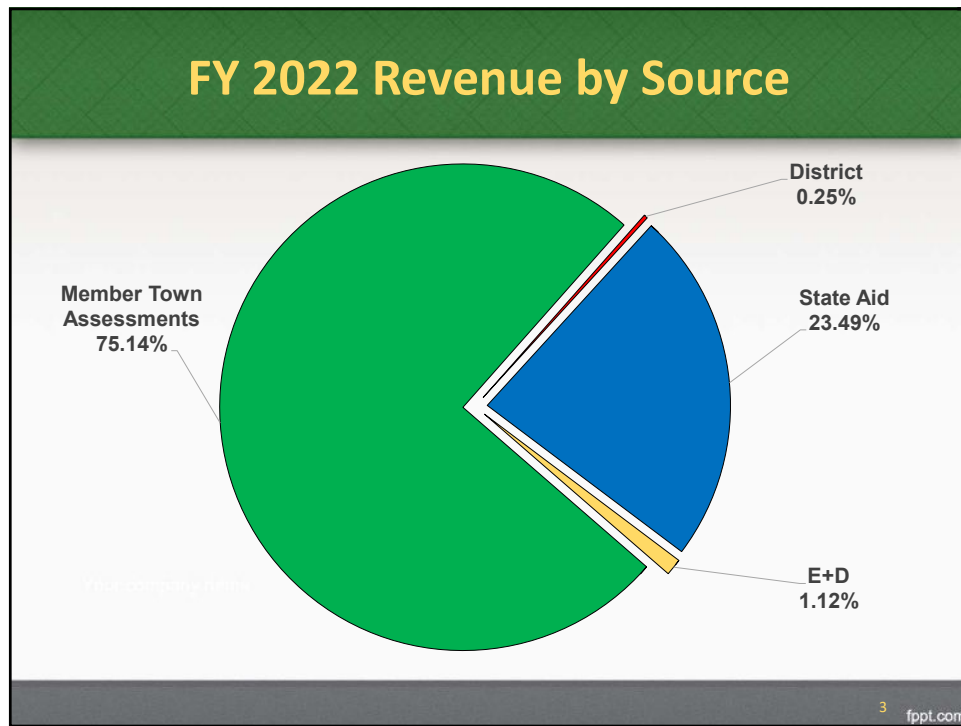
Revenue



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FY 2023 State Aid Projection

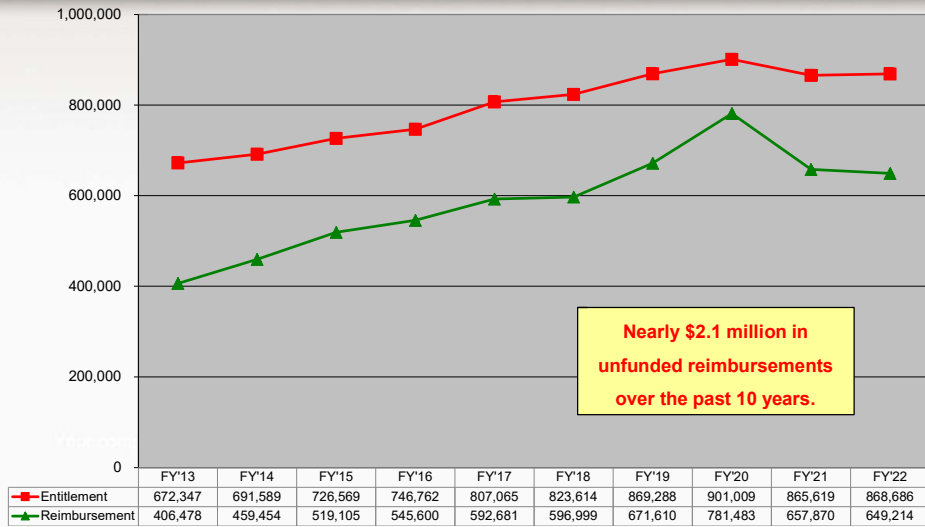
	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget (KP)	FY 2022 Budget (State)	FY 2023 Governor's Proposal	Variance from FY 2022 KP Budget
Chapter 70	7,529,320	7,592,980	7,592,980	7,653,700	7,653,700	7,712,530	+ 58,830 + 0.77%
Transportation Reimbursement	697,840	648,273	684,767	649,214	760,029	649,264	+ 50 + 0.01%
Charter Tuition Reimbursement	11,262	34,033	138,583	62,949	61,140	164,152	+ 101,203 + 160.8%
TOTALS	8,238,422	8,275,286	8,416,330	8,365,863	8,474,869	8,525,946	+ 160,083 + 1.61%

- Statewide Chapter 70 increasing 8.8% for FY'23; KP receiving only minimum aid of \$30 per pupil
- Transportation reimbursement reduced by 11.8% in the governor's proposed budget
- Charter reimbursement underfunded by \$49,219 despite 42% increase in governor's budget

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Transportation Reimbursements



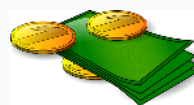
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FY 2023 District Revenue Projection

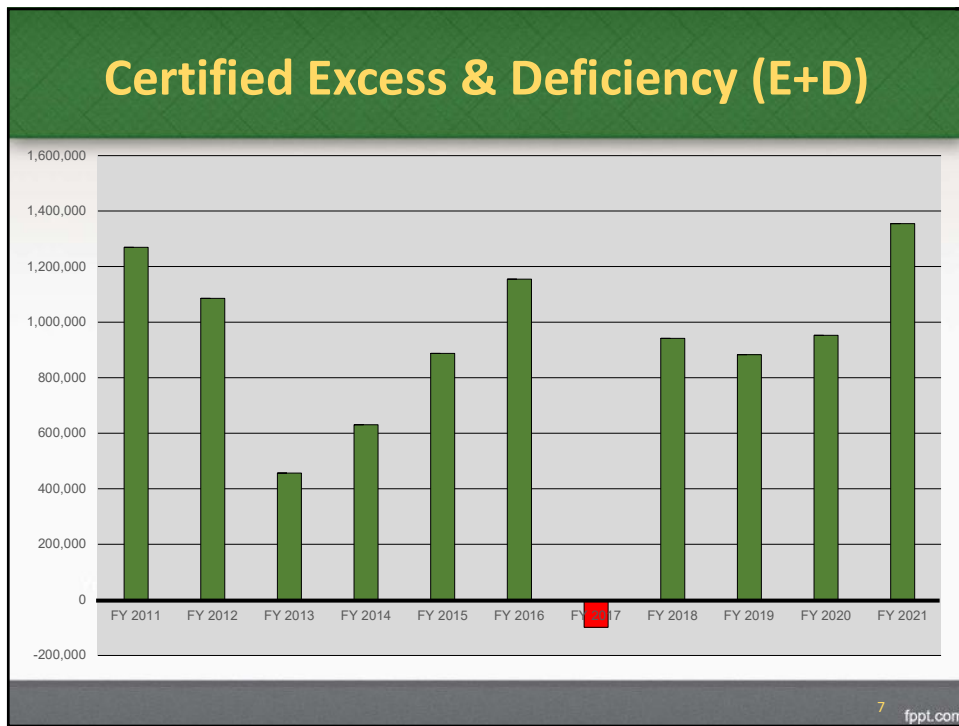
	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Projection
Medicaid Reimburse	- 0 -	55,875	102,762	80,000	100,000
Interest Income	28,637	23,010	4,025	10,000	10,000
Other Revenue	101,410	174,835	147,026	- 0 -	- 0 -
TOTALS	130,047	253,721	253,813	90,000	110,000

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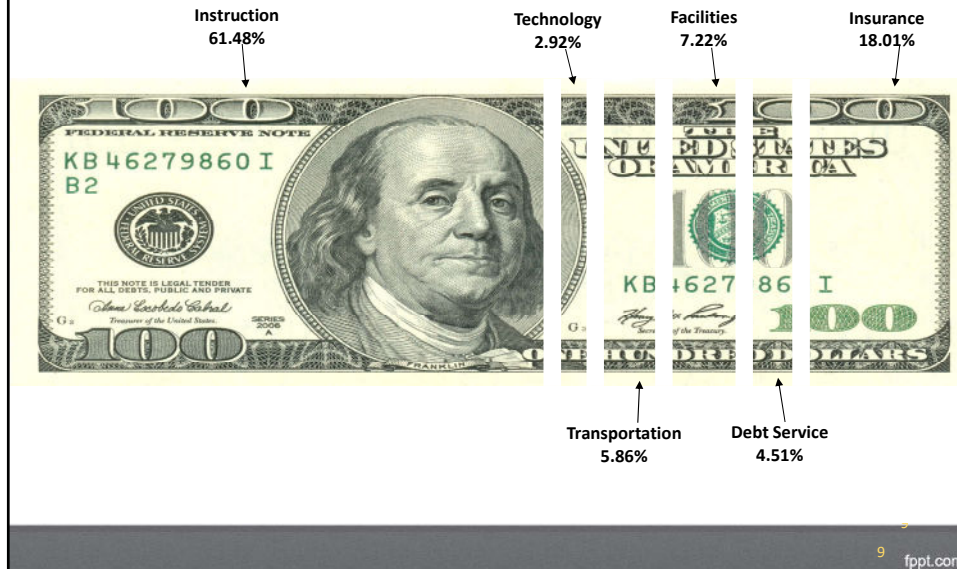


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FY 2022 Budget by Area



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Budget Mitigation Efforts

- **Health insurance premium increases:**
 - FY 2019: 2.60% FY 2020: 3.00%
 - FY 2021: 5.00% FY 2022: 3.33%
- **Fees for legal services:**
 - Decrease of 76% since FY 2018
- **Special Education Out-of-District Tuition:**
 - Decrease of 48% from FY 2019 to FY 2022
- **Facilities Department:**
 - Decrease of 65% in overtime since FY 2017
 - Saving nearly \$2,000 per month in electricity from solar credits

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Unbudgeted Needs

Description	FTE	Amount
Teachers – MS Health, HS Physical Education, HS History, Adaptive Physical Education	3.6	216,000
HS Counseling Dept – Adjustment Counselor, Guidance Counselor, Psychologist	3.0	180,000
Additional Custodian at each Building	2.0	92,874
Textbooks – History, Math & Science		125,444
Music computers, instruments & theater course		79,847
Special Education equipment & licenses		51,939
Media Arts robotics kits & micro bits		36,730
Replacement dump truck & 60-inch mower		87,500
Various other supplies & services		115,821
TOTALS	8.6	986,155



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FY 2023 Needs-Based Budget

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Proposed	\$ Variance	% Variance
Instruction	20,869,381	21,623,367	21,853,330	22,928,597	23,971,994	1,043,397	+4.55%
Technology	1,026,911	1,163,746	1,097,738	1,088,461	1,168,428	79,967	+7.35%
Transportation	2,066,106	1,842,548	1,591,320	2,184,390	2,098,950	(85,440)	-3.91%
Facilities	2,593,302	2,809,536	2,956,325	2,694,289	2,642,641	(51,648)	-1.92%
Insurance & Benefits	5,589,521	5,926,475	6,792,948	6,723,542	7,149,685	426,143	+6.34%
Debt Service	2,118,393	1,853,750	1,749,500	1,681,000	1,607,625	(73,375)	-4.36%
TOTAL BUDGET	34,263,614	35,219,423	36,041,160	37,300,279	38,639,323	1,339,045	+3.59%
OPERATING BUDGET ONLY	32,145,221	33,365,673	34,291,660	35,619,279	37,031,698	1,412,420	+3.97%

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Instruction Budget

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Proposed	\$ Variance	% Variance
Salaries	15,157,510	16,213,909	17,764,020	18,854,893	19,584,619	729,726	+3.87%
Supplies & Services	809,714	909,019	967,456	1,175,515	1,278,254	102,740	+8.74%
Athletics & Student Activities	524,144	696,646	497,428	636,182	672,377	36,195	+5.69%
Security	79,220	110,148	156,982	140,000	135,000	(5,000)	-3.57%
Professional Development	86,664	110,610	90,961	180,900	230,300	49,400	+27.3%
Out-of-District Tuition	4,212,129	3,583,034	2,376,484	1,941,108	2,071,445	130,337	+6.71%
TOTALS	20,869,381	21,623,367	21,853,330	22,928,597	23,971,994	1,043,397	+4.55%

- \$35k of Supplies & Services increase due to Tutoring needs

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Out-of-District Tuition

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Proposed	\$ Variance	% Variance
Special Education	5,199,471	4,646,784	3,970,996	3,565,219	3,920,919	355,700	+9.98%
Circuit Breaker & IDEA offsets	(1,318,000) - 0 -	(1,427,982) - 0 -	(1,604,476) (447,887)	(1,604,476) (447,887)	(1,960,176) (447,887)	(355,700)	+22.2%
School Choice	150,100	156,491	128,532	91,443	97,866	6,423	+7.02%
Charter School	180,588	207,741	329,319	336,809	460,723	123,914	+36.8%
TOTALS	4,212,129	3,583,034	2,376,484	1,941,108	2,071,445	130,337	+6.71%

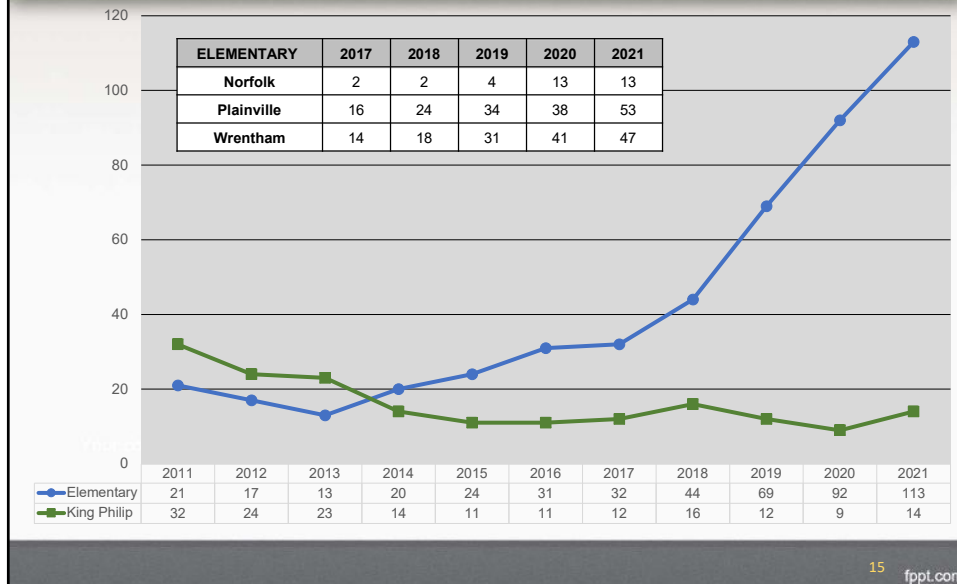
- Using an additional \$355k from Circuit Breaker reserves to offset increases in Special Education tuitions from FY 2022 to FY 2023



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Charter School Enrollment (from Member Towns)



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Technology Budget

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Proposed	\$ Variance	% Variance
Salaries	306,708	308,772	332,752	409,311	424,778	15,467	+3.78%
Network	158,587	189,075	311,062	210,500	186,500	(24,000)	-11.4%
Software	80,030	68,620	63,965	70,900	75,900	5,000	+7.05%
Equipment	274,944	424,737	190,667	178,500	235,500	57,000	+31.9%
Supplies & Services	206,643	172,543	199,293	219,250	245,750	26,500	+12.1%
TOTALS	1,026,911	1,163,746	1,097,738	1,088,461	1,168,428	79,967	+7.35%

- Increase is to purchase new Chromebooks for incoming 7th graders



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Transportation Budget

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Proposed	\$ Variance	% Variance
Regular Education	976,320	936,478	920,415	1,047,390	981,950	(65,440)	-6.25%
Special Education	1,025,226	890,759	661,080	1,062,000	1,042,000	(20,000)	-1.88%
Homeless	64,560	15,310	9,824	75,000	75,000	- 0 -	- 0 -
TOTALS	2,066,106	1,842,548	1,591,320	2,184,390	2,098,950	(85,440)	-3.91%

- Using \$100k from Transportation Reimbursement reserve fund to offset FY 2023 budget amount

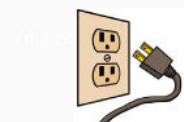


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Facilities Budget

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Proposed	\$ Variance	% Variance
Custodial Services	849,170	930,713	835,419	834,700	779,506	(55,194)	-6.61%
Utilities	1,070,037	856,513	793,640	1,030,500	1,017,500	(13,000)	-1.26%
Grounds	251,522	286,323	423,572	216,266	220,715	4,449	+2.06%
Buildings	365,692	532,864	639,495	535,122	563,370	28,248	+5.28%
Equipment	56,880	203,123	264,199	77,700	61,550	(16,150)	-20.8%
TOTALS	2,593,302	2,809,536	2,956,325	2,694,289	2,642,641	(51,648)	-1.92%



- Salary decrease is due to four staff retirements over the past two years



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Insurance & Benefits Budget

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Proposed	\$ Variance	% Variance
Active Employees	3,338,942	3,572,836	4,297,782	4,058,341	4,399,532	341,191	+8.41%
Retired Employees	1,086,254	1,165,571	1,231,627	1,337,870	1,378,128	40,258	+3.01%
Retirement Contributions	1,034,756	1,049,636	1,104,929	1,168,007	1,213,825	45,818	+3.92%
Non-Employee Insurance	129,570	138,432	158,611	159,324	158,200	(1,124)	-0.71%
TOTALS	5,589,521	5,926,475	6,792,948	6,723,542	7,149,685	426,143	+6.34%

- Increase of 8% to medical premiums for FY 2023
- No increase to dental insurance premiums



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Debt Service Budget

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Proposed	\$ Variance	% Variance
Principal	1,597,000	1,405,000	1,370,000	1,370,000	1,365,000	(5,000)	-0.36%
Interest	521,393	448,750	379,500	311,000	242,625	(68,375)	-21.9%
TOTALS	2,118,393	1,853,750	1,749,500	1,681,000	1,607,625	(73,375)	-4.36%

- Last debt service payments are in FY 2026



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Assessment Calculations

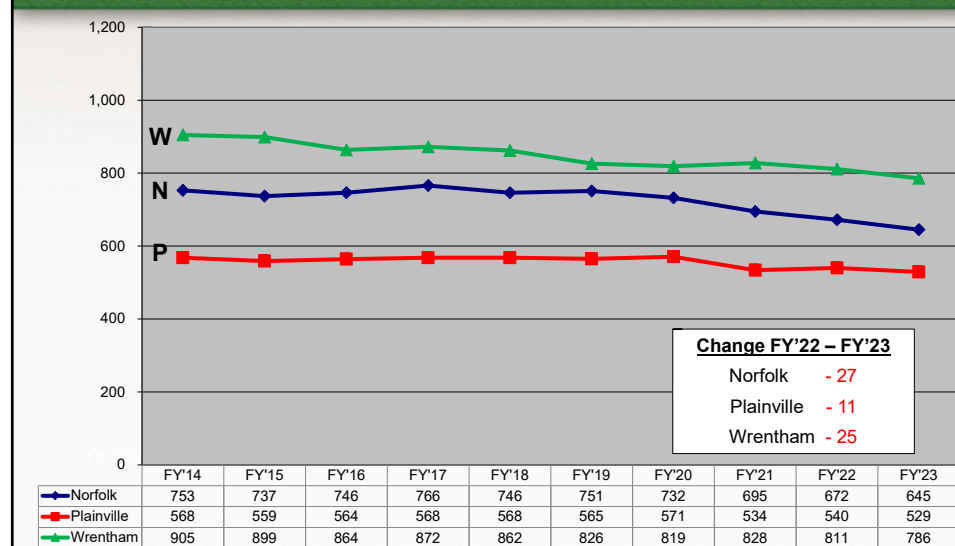


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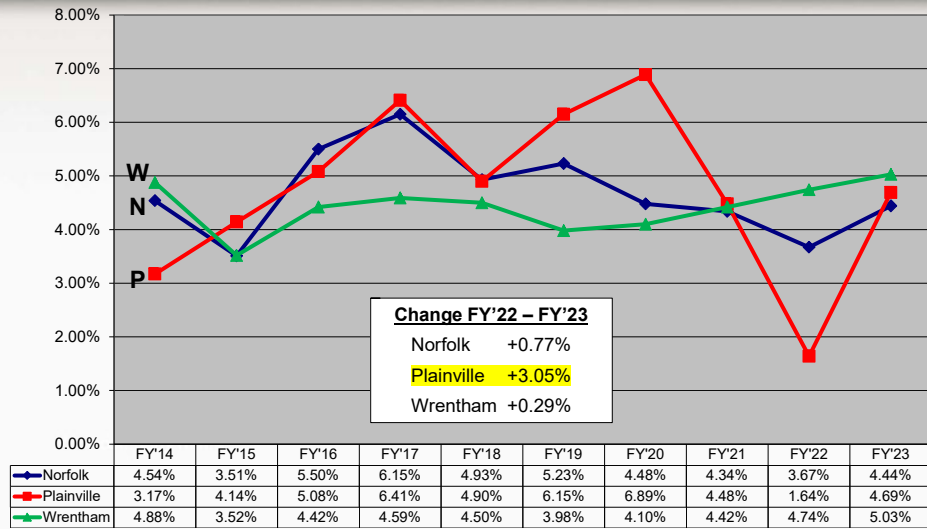
Foundation Enrollment



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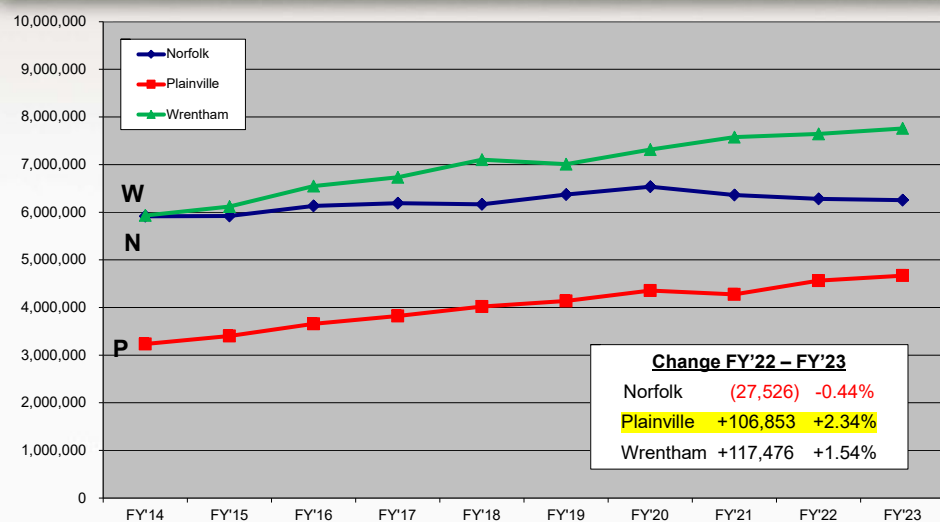
Municipal Revenue Growth Factors



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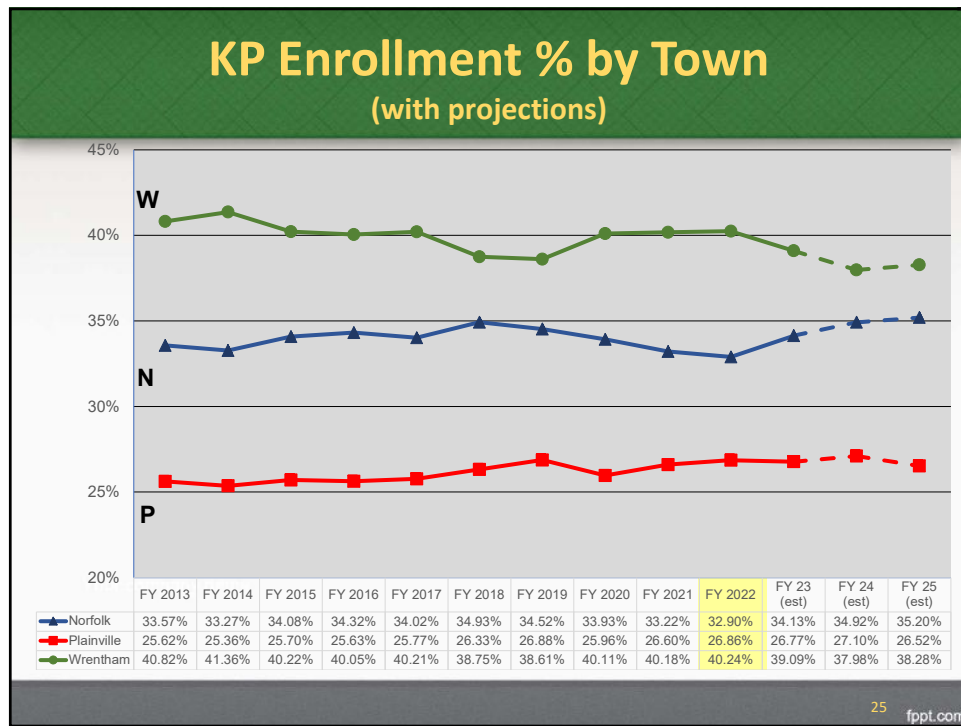
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Required Local Contributions



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Summary of Factors

Category	Norfolk	Plainville	Wrentham
Foundation Enrollment	(27)	(11)	(25)
Municipal Revenue Growth Factor	+ 4.44%	+ 4.69%	+ 5.03%
Required Local Contribution	(27,526) -0.44%	+ 106,853 +2.34%	+ 117,476 +1.54%
KP Enrollment (for amount over RLC)	- 0.32%	+ 0.26%	+ 0.06%

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Operating Assessments

Row	Description	Amount
1	FY 2023 Total Budget	38,639,323
2	Less debt service & capital items	- 1,607,625
3	FY 2023 Operating Budget (1 – 2)	37,031,698
4	Less transportation (excluding reimbursement)	- 2,098,950
5	Subtotal (3 – 4)	34,932,748

View data in Excel

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Operating Assessments

Row	Description	Amount
5	Subtotal from previous page	34,932,748
6	Subtract General Fund Revenues	
	Charter tuition reimbursement	164,152
	Excess & Deficiency (E+D)	400,000
	Medicaid reimbursement	100,000
	Interest Income	<u>10,000</u>
	Subtotal	- 674,152
7	Subtotal (5 – 6)	34,258,596
8	Subtract Chapter 70 state aid	- 7,712,530
9	Net Budget Balance to Fund (7 – 8)	26,546,066

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Operating Assessments

Row	Description	Norfolk	Plainville	Wrentham	TOTALS
9	Net Budget Balance to Fund <i>(from previous page)</i>				26,546,066
10	Required Local Contribution (RLC) <i>Data provided by DESE</i>	6,252,680	4,670,890	7,760,301	18,683,871
11	Difference between RLC & Net Budget Balance to Fund (9 – 10) <i>Apportion amount between towns by enrollment %</i>	2,586,357	2,111,985	3,163,853	7,862,195
12	Transportation budget Less transportation reimbursement <i>Apportion amount between towns by enrollment %</i>	476,890	389,422	583,373	2,098,950 <u>- 649,264</u> 1,449,686
13	Total operating assessment (10 + 11 + 12)	9,315,927	7,172,297	11,507,527	27,995,751

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Operating Assessments

Row	Description	Norfolk	Plainville	Wrentham	TOTALS
13	Total operating assessment (10 + 11 + 12)	9,315,927	7,172,297	11,507,527	27,995,751
16	FY 2022 operating assessment	9,039,693	6,767,452	10,956,271	26,763,416
17	\$ Variance from FY 2022 (13 – 16)	276,234	404,845	551,256	1,232,335
18	% Variance from FY 2022 (17 ÷ 16)	+3.06%	+5.98%	+5.03%	+4.60%

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Summary of Factors (Reprise)

Category	Norfolk	Plainville	Wrentham
Foundation Enrollment	(27)	(11)	(25)
Municipal Revenue Growth Factor	+ 4.44%	+ 4.69%	+ 5.03%
Required Local Contribution	(27,526) -0.44%	+ 106,853 +2.34%	+ 117,476 +1.54%
KP Enrollment <i>(for amount over RLC)</i>	- 0.32%	+ 0.26%	+ 0.06%
FY 2023 Assessment Increase	+3.06%	+5.98%	+5.03%

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Capital Assessments

Description	Norfolk	Plainville	Wrentham	TOTALS
FY 2022 Capital budget				
Debt service: Prop 2½ excluded	558,353	447,192	675,455	1,681,000
<i>Apportion amount between towns by enrollment %</i>				
FY 2023 Capital budget				
Debt service: Prop 2½ excluded	528,846	431,849	646,930	1,607,625
<i>Apportion amount between towns by enrollment %</i>				
Reduction from FY 2022 to FY 2023	29,507	15,343	28,525	73,375



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Assessment Trends

FISCAL YEAR	ANNUAL ASSESSMENT INCREASES				OPERATING BUDGET
	Norfolk	Plainville	Wrentham	TOTALS	
FY 2018	4.57%	9.96%	9.51%	7.82%	4.23%
FY 2019	5.15%	4.62%	0.41%	3.09%	2.88%
FY 2020	2.71%	4.88%	4.22%	3.84%	3.00%
FY 2021	0.19%	0.76%	6.47%	2.83%	2.50%
FY 2022	2.08%	9.99%	4.07%	4.80%	3.58%
FY 2023	3.06%	5.98%	5.03%	4.60%	3.97%
Average FY 19 – FY 23	2.64%	5.25%	4.04%	3.83%	3.19%

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Questions?



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FY 2023 Budget 2-4-22
Area

Area	Category	Values		Sum of FY'21 Actual	Sum of FY'22 Budget	Sum of FY'23 Needs Based	Sum of Level Svc variance	Level Svc Variance %
		Sum of FY'19 Actual	Sum of FY'20 Actual					
Instruction	Salary	15,157,510	16,213,909	17,764,020	18,854,893	19,584,619	729,726	3.87%
	Expense	5,711,871	5,409,458	4,089,310	4,073,705	4,387,376	313,671	7.70%
Instruction Total		20,869,381	21,623,367	21,853,330	22,928,597	23,971,994	1,043,397	4.55%
Technology	Salary	306,708	308,772	332,752	409,311	424,778	15,467	3.78%
	Expense	720,203	854,974	764,986	679,150	743,650	64,500	9.50%
Technology Total		1,026,911	1,163,746	1,097,738	1,088,461	1,168,428	79,967	7.35%
Transportation	Expense	2,066,106	1,842,548	1,591,320	2,184,390	2,098,950	(85,440)	-3.91%
Transportation Total		2,066,106	1,842,548	1,591,320	2,184,390	2,098,950	(85,440)	-3.91%
Facilities	Salary	928,423	1,007,269	1,029,505	934,289	890,921	(43,368)	-4.64%
	Expense	1,664,879	1,802,267	1,926,819	1,760,000	1,751,720	(8,280)	-0.47%
Facilities Total		2,593,302	2,809,536	2,956,325	2,694,289	2,642,641	(51,648)	-1.92%
Insurance	Expense	5,589,521	5,926,475	6,792,948	6,723,542	7,149,685	426,143	6.34%
Insurance Total		5,589,521	5,926,475	6,792,948	6,723,542	7,149,685	426,143	6.34%
Debt Service	Expense	2,118,393	1,853,750	1,749,500	1,681,000	1,607,625	(73,375)	-4.36%
Debt Service Total		2,118,393	1,853,750	1,749,500	1,681,000	1,607,625	(73,375)	-4.36%
Grand Total		34,263,614	35,219,423	36,041,160	37,300,279	38,639,323	1,339,045	3.59%

Operating Budget only	Sum of FY'19 Actual	Sum of FY'20 Actual	Sum of FY'21 Actual	Sum of FY'22 Budget	Sum of FY'23 Needs Based	Sum of Level Svc variance	Level Svc Variance %
	32,145,221	33,365,673	34,291,660	35,619,279	37,031,698	1,412,420	3.97%

FY 2023 Budget 2-4-22

Budget by Area

INSTRUCTION								
Function	Description	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Needs Based Request	Needs Based \$ Variance	Needs Based % Variance
1110	School Committee Expenses	67,864	67,137	74,692	84,245	69,000	(15,245)	-18.10%
1210	Superintendent's Office	228,851	241,994	226,529	251,146	240,500	(10,646)	-4.24%
1220	Assistant Superintendent	71,581	153,668	150,346	158,100	176,365	18,265	11.55%
1410	Finance & Business	225,143	235,078	238,601	253,036	259,662	6,626	2.62%
1420	Human Resources, Benefits & Personnel	201,846	159,868	155,704	162,649	229,550	66,901	41.13%
1430	Legal Services for School Committee	77,991	25,026	32,898	55,000	45,000	(10,000)	-18.18%
1435	Legal Settlements	0	0	0	0	0	0	0.00%
2110	Curriculum Directors, Supervisory	912,111	982,180	1,059,193	1,139,008	1,172,514	33,505	2.94%
2120	Department Heads, Non-Supervisory	67,207	69,715	81,263	78,763	82,595	3,832	4.87%
2210	School Building Leadership, Principal	982,904	1,069,093	1,121,117	1,198,825	1,344,262	145,437	12.13%
2305	Classroom Teachers	9,879,293	10,530,517	11,164,435	11,802,510	12,197,133	394,623	3.34%
2320	Medical & Therapeutic Services	306,484	313,366	324,053	432,387	457,763	25,376	5.87%
2324	Substitutes, Long Term	177,708	222,703	188,521	0	0	0	0.00%
2325	Substitutes, Short Term	130,083	89,609	117,305	235,000	235,000	0	0.00%
2330	Paraprofessionals & Instructional Assistants	511,293	571,954	1,213,162	1,295,402	1,299,945	4,543	0.35%
2340	Librarians & Media Center	32,072	37,194	0	60,000	54,084	(5,916)	-9.86%
2354	Professional Development, Teacher Stipends	12,373	23,069	14,293	52,276	104,950	52,674	100.76%
2356	Professional Development, General Expenses	69,855	98,180	87,341	140,900	195,200	54,300	38.54%
2410	Textbooks, Software, Media & Materials	57,407	144,318	120,844	77,442	59,778	(17,664)	-22.81%
2415	Other Instructional Materials	5,744	6,618	10,085	13,519	18,787	5,269	38.97%
2420	Instructional Equipment	25,534	5,058	60,973	31,097	36,813	5,715	18.38%
2430	General Supplies	176,826	234,213	284,801	212,114	206,653	(5,461)	-2.57%
2440	Other Instructional Services	43,027	79,831	92,583	150,764	188,553	37,790	25.07%
2453	Instructional Hardware - Other	101,092	102,789	79,775	111,132	116,050	4,918	4.43%
2710	Guidance Counselors	1,028,595	994,041	1,072,037	1,287,811	1,408,385	120,574	9.36%
2720	Testing & Assessment	0	0	0	0	0	0	0.00%
2800	Psychological Services	242,015	277,365	353,200	392,776	369,981	(22,795)	-5.80%
3200	Health Services	214,605	216,382	251,285	287,145	286,426	(719)	-0.25%
3510	Athletics	386,619	534,804	385,178	445,890	490,735	44,845	10.06%
3520	Other Student Activities	325,911	343,762	243,225	393,552	374,867	(18,685)	-4.75%
3600	School Security	79,220	110,148	156,982	140,000	135,000	(5,000)	-3.57%
5150	Employee Separation Costs	0	86,016	100,751	25,000	25,000	0	0.00%
5550	Crossing Guards	0	0	0	0	0	0	0.00%
9100	Programs with Other Mass. Districts	29,809	14,636	15,676	20,000	20,000	0	0.00%
9110	School Choice Tuition	150,100	156,491	128,532	91,443	97,866	6,423	7.02%
9120	Charter School Tuition	180,558	207,741	329,319	336,809	460,723	123,914	36.79%
9200	Tuition to Out-of-State Schools	0	0	0	0	0	0	0.00%
9300	Tuition to Non-Public Schools	3,801,673	3,510,821	2,940,211	2,412,617	2,330,577	(82,040)	-3.40%
9400	Tuition to Collaboratives	1,383,987	1,135,963	1,030,785	1,152,602	1,590,342	437,740	37.98%
9600	Circuit Breaker & IDEA Offsets	(1,318,000)	(1,427,982)	(2,052,363)	(2,052,363)	(2,408,063)	(355,700)	17.33%
SUB-TOTALS		20,869,381	21,623,367	21,853,330	22,928,597	23,971,994	1,043,397	4.55%

FY 2023 Budget 2-4-22

Budget by Area

TECHNOLOGY								
Function	Description	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Needs Based Request	Needs Based \$ Variance	Needs Based % Variance
1450	District-Wide Technology	147,428	111,453	124,115	135,750	172,550	36,800	27.11%
2250	Building Technology	226,737	162,279	192,140	154,500	147,200	(7,300)	-4.72%
2451	Technology: Instructional Hardware - Devices	184,929	383,271	128,152	166,500	223,500	57,000	34.23%
2455	Technology: Instructional Software	2,522	8,897	9,517	11,900	13,900	2,000	16.81%
4400	Technology Salaries	306,708	308,772	332,752	409,311	424,778	15,467	3.78%
4450	Technology Expenses	158,587	189,075	311,062	210,500	186,500	(24,000)	-11.40%
5300	Rental/Lease of Equipment	0	0	0	0	0	0	0.00%
SUB-TOTALS		1,026,911	1,163,746	1,097,738	1,088,461	1,168,428	79,967	7.35%

TRANSPORTATION								
Function	Description	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Needs Based Request	Needs Based \$ Variance	Needs Based % Variance
3300	Student Transportation	2,066,106	1,842,548	1,591,320	2,184,390	2,098,950	(85,440)	-3.91%
6900	Private School Transportation			0	0	0	0	0.00%
SUB-TOTALS		2,066,106	1,842,548	1,591,320	2,184,390	2,098,950	(85,440)	-3.91%

FACILITIES								
Function	Description	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Needs Based Request	Needs Based \$ Variance	Needs Based % Variance
4110	Custodial Services	849,170	930,713	835,419	834,700	779,506	(55,194)	-6.61%
4120	Heating	275,852	229,605	242,501	260,000	250,000	(10,000)	-3.85%
4130	Utilities	794,184	626,908	551,139	770,500	767,500	(3,000)	-0.39%
4210	Maintenance of Grounds	251,522	286,323	423,572	216,266	220,715	4,449	2.06%
4220	Maintenance of Buildings	352,018	505,213	594,632	515,122	548,750	33,628	6.53%
4225	Building Security Systems	13,674	27,651	44,863	20,000	14,620	(5,380)	-26.90%
4230	Maintenance of Equipment	52,945	72,154	114,939	71,700	58,550	(13,150)	-18.34%
4300	Capital Plan	0	52,320	0	0	0	0	0.00%
7300	Acquisition of Equipment	0	0	0	0	0	0	0.00%
7390	Acquisition of Equipment	3,935	49,160	149,260	6,000	3,000	(3,000)	-50.00%
7400	Replacement of Equipment	0	0	0	0	0	0	0.00%
7500	Acquisition of Vehicles	0	29,490	0	0	0	0	0.00%
7600	Replacement of Vehicles	0	0	0	0	0	0	0.00%
SUB-TOTALS		2,593,302	2,809,536	2,956,325	2,694,289	2,642,641	(51,648)	-1.92%

FY 2023 Budget 2-4-22
Budget by Area

INSURANCE & BENEFITS								
Function	Description	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Needs Based Request	Needs Based \$ Variance	Needs Based % Variance
5100	Retirement Contributions	1,034,756	1,049,636	1,104,929	1,168,007	1,213,825	45,818	3.92%
5200	Insurance Programs	3,338,942	3,572,836	4,297,782	4,058,341	4,399,532	341,191	8.41%
5250	Insurance - Retired Employees	1,086,254	1,165,571	1,231,627	1,337,870	1,378,128	40,258	3.01%
5260	Non-Employee Insurance	0	989	5,366	5,000	5,000	0	0.00%
5500	Fixed Costs	129,570	137,443	153,245	154,324	153,200	(1,124)	-0.73%
	SUB-TOTALS	5,589,521	5,926,475	6,792,948	6,723,542	7,149,685	426,143	6.34%

DEBT SERVICE								
Function	Description	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Needs Based Request	Needs Based \$ Variance	Needs Based % Variance
8100	Debt Service, Principal	1,597,000	1,405,000	1,370,000	1,370,000	1,365,000	(5,000)	-0.36%
8200	Debt Service, Interest	521,393	448,750	379,500	311,000	242,625	(68,375)	-21.99%
	SUB-TOTALS	2,118,393	1,853,750	1,749,500	1,681,000	1,607,625	(73,375)	-4.36%

GRAND TOTALS (including debt service)								
	Description	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Needs Based Request	Needs Based \$ Variance	Needs Based % Variance
	INSTRUCTION	20,869,381	21,623,367	21,853,330	22,928,597	23,971,994	1,043,397	4.55%
	TECHNOLOGY	1,026,911	1,163,746	1,097,738	1,088,461	1,168,428	79,967	7.35%
	TRANSPORTATION	2,066,106	1,842,548	1,591,320	2,184,390	2,098,950	(85,440)	-3.91%
	FACILITIES	2,593,302	2,809,536	2,956,325	2,694,289	2,642,641	(51,648)	-1.92%
	INSURANCE & BENEFITS	5,589,521	5,926,475	6,792,948	6,723,542	7,149,685	426,143	6.34%
	DEBT SERVICE	2,118,393	1,853,750	1,749,500	1,681,000	1,607,625	(73,375)	-4.36%
	SUB-TOTALS	34,263,614	35,219,423	36,041,160	37,300,279	38,639,323	1,339,045	3.59%

GRAND TOTALS (Operating Budget only)		FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Needs Based Request	Needs Based \$ Variance	Needs Based % Variance
		32,145,221	33,365,673	34,291,660	35,619,279	38,639,323	1,412,420	3.97%

FY 2023 KP Assessments 2-4-22

King Philip Regional School District FY 2023 Member Town Assessments

Enrollments as of 10/1

Total	Norfolk	Plainville	Wrentham
1,906	627	512	767
100.00%	32.90%	26.86%	40.24%

Statutory Assessment Formula		Total	
1	FY 2022 Total Budget	38,639,323	FY 2022 Total Budget
2	Less Capital Budget	1,607,625	37,300,279
3	FY 2022 Operating Budget (1 - 2)	37,031,698	
4	Subtract Non-Net School Spending Items		FY 2022 Operating Budget
	Less Transportation	2,098,950	35,619,279
5	Subtotal (3 - 4)	34,932,748	
6	Subtract General Fund Revenues		Actual \$ Variance to FY 2022
	Charter Tuition Reimbursement	164,152	1,412,419
	Excess & Deficiency	400,000	
	Interest	10,000	Actual % Variance to FY 2022
	Miscellaneous	100,000	3.97%
7	Subtotal (5 - 6)	34,258,596	
8	Subtract Chapter 70 State Aid	7,712,530	
9	Net Budget Balance to Fund (7 - 8)	26,546,066	

Statutory Assessment Formula		Total	Norfolk	Plainville	Wrentham
10	Required Local Contribution (RLC) (from DESE)	18,683,871	6,252,680	4,670,890	7,760,301
11	Difference between RLC & Net Budget Balance to Fund (9 - 10)				
	Apportion amount between towns by enrollment %	7,862,195	2,586,357	2,111,985	3,163,853
12	Transportation Budget	2,098,950			
	Less Transportation Reimbursement	649,264			
	Apportion amount between towns by enrollment %	1,449,686	476,890	389,422	583,373
13	Total Operating Assessment (10 + 11 + 12)	27,995,751	9,315,927	7,172,297	11,507,527
14	Capital Budget				
	Debt Service: Prop 2½ excluded	1,607,625	528,846	431,849	646,930
	Apportion amount between towns by enrollment %	1,607,625	528,846	431,849	646,930
15	Grand Total Assessment (13 + 14)	29,603,376	9,844,773	7,604,146	12,154,457

Comparison to FY 2021		Total	Norfolk	Plainville	Wrentham
16	FY 2021 Operating Assessment	26,763,416	9,039,693	6,767,452	10,956,271
17	\$ Variance from FY 2021 (13 - 16)	1,232,335	276,234	404,845	551,256
18	% Variance from FY 2021 (17 ÷ 16)	4.60%	3.06%	5.98%	5.03%