


# FY 2025 Budget



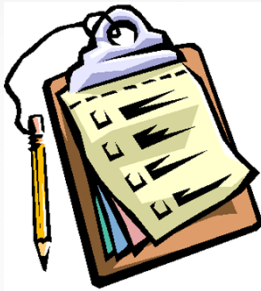
King Philip Regional School District  
**PUBLIC BUDGET HEARING**  
February 5, 2024

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## AGENDA

- Introduction
- Enrollment
- Revenue
- Expenses
- Town Assessments



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## Budget Principles

### ***Responsible*** & ***Realistic***

Addressing the needs of students based on data, research, and mutually agreed-upon goals

Meeting those needs through the most efficient use of existing and additional resources

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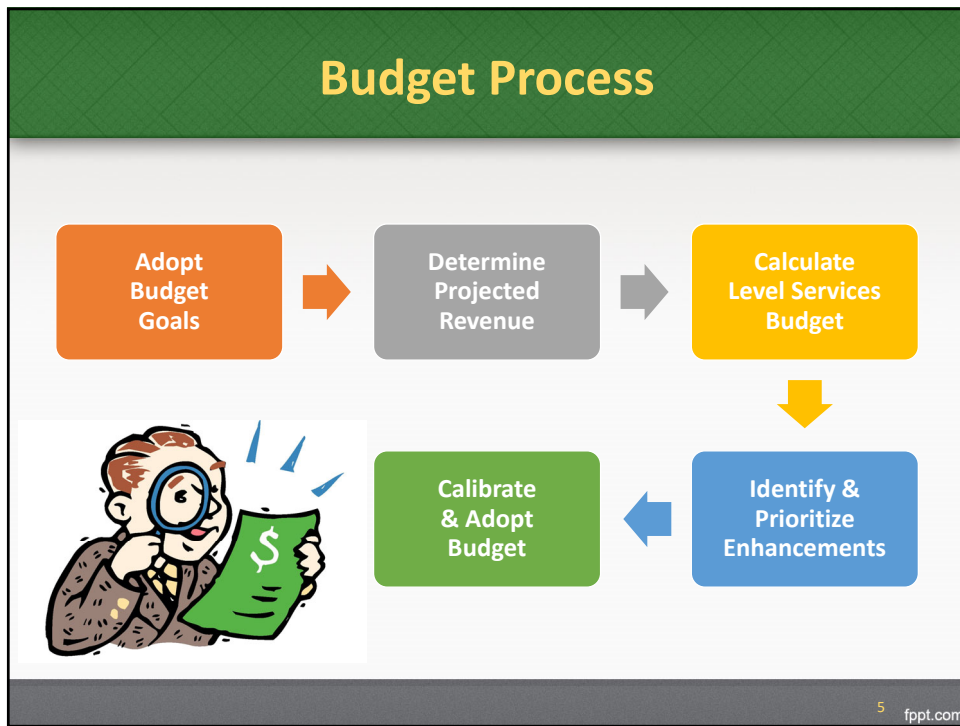
## Our Challenge

**To provide the best possible educational experience for our students while maximizing district resources, with the understanding that our member towns struggle with difficult financial conditions.**

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## FY 2025 Budget Calendar

Date	Description
Last week of January	Governor's budget released
2/5/2024	Public budget hearing
3/18/2024	Final budget adoption
5/14/2024	Norfolk Town Meeting
6/3/2024	Plainville & Wrentham Town Meetings

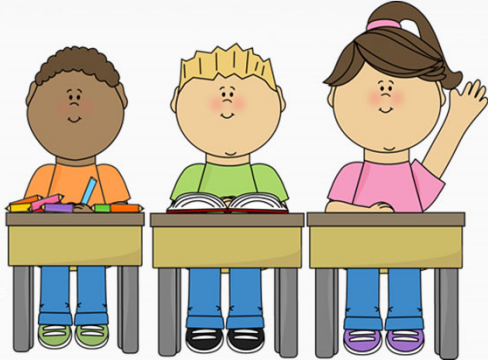


Finance subcommittee meetings are scheduled throughout budget process

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# Enrollment



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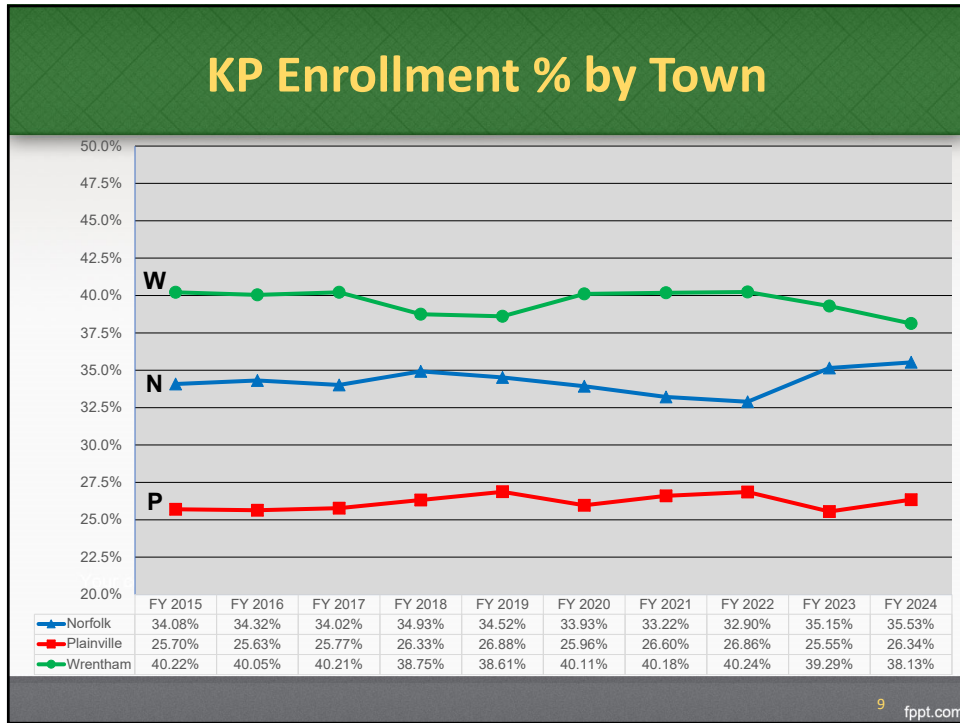
## King Philip FY 2024 Enrollment

Grade	Norfolk	Plainville	Wrentham	TOTALS
7 <sup>th</sup>	128	91	138	357
8 <sup>th</sup>	138	99	113	350
9 <sup>th</sup>	90	64	112	266
10 <sup>th</sup>	112	80	122	314
11 <sup>th</sup>	86	69	110	265
12 <sup>th</sup>	103	84	110	297
<b>TOTALS</b>	<b>657</b>	<b>487</b>	<b>705</b>	<b>1,849</b>
<b>% of TOTAL</b>	<b>35.53%</b>	<b>26.34%</b>	<b>38.13%</b>	

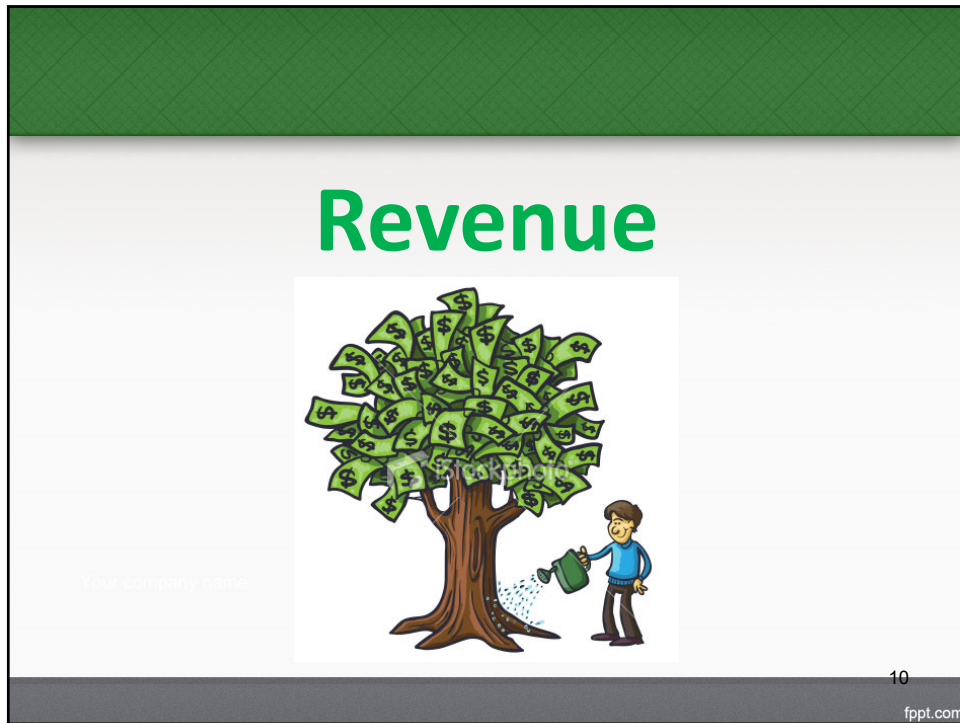
➤ Above percentages are used to allocate costs above the required local contribution

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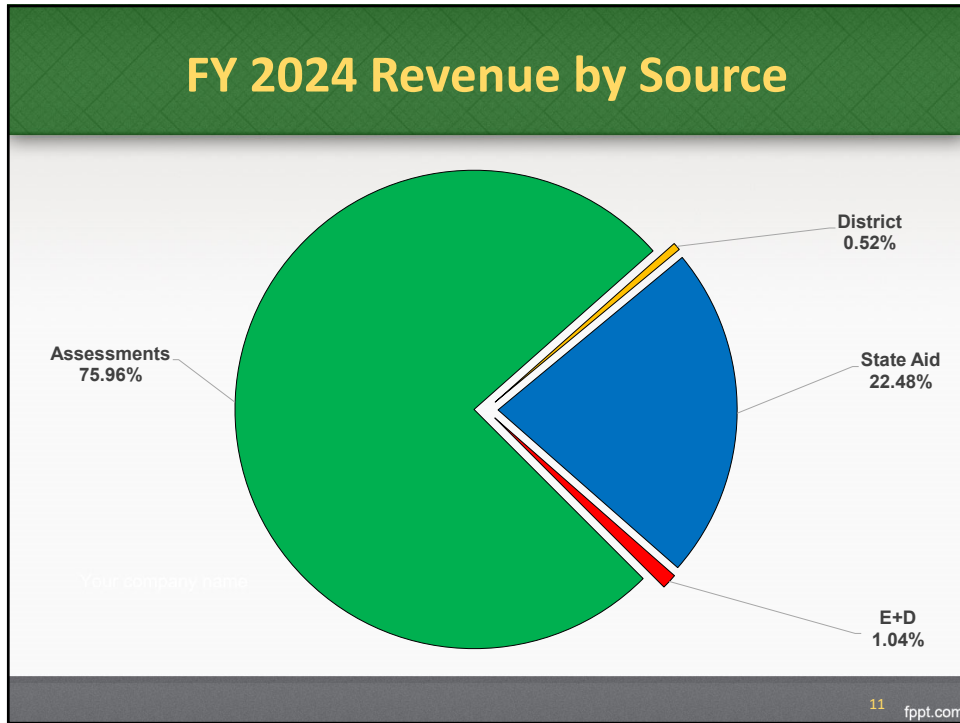
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### FY 2025 District Revenue Projection

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget	FY 2025 Projection	Variance
Medicaid Reimbursement	102,762	376,114	225,876	150,000	200,000	50,000 +33.3%
Interest Income	4,025	1,789	169,346	50,000	200,000	150,000 +300%
Other Revenue	147,026	132,364	71,010	- 0 -	- 0 -	- 0 -
<b>TOTALS</b>	<b>253,813</b>	<b>510,267</b>	<b>466,232</b>	<b>200,000</b>	<b>400,000</b>	<b>200,000 +100%</b>

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## FY 2025 State Aid Projection

	FY 2024 Final State Budget	FY 2025 Governor's Budget	Variance from FY 2024 State to FY 2025 Gov
Chapter 70	7,885,180	7,944,040	58,860 +0.75%
Transportation Reimbursement	846,379	790,977	(55,402) -6.55%
Charter Tuition Reimbursement	374,526	251,280	(123,246) -32.9%
<b>TOTALS</b>	9,106,085	8,986,297	(119,788) -1.32%

*HOWEVER . . .*

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## FY 2025 State Aid Projection

	FY 2024 Adopted KP Budget	FY 2025 Governor's Budget	Variance from FY 2024 KP to FY 2025 Gov
Chapter 70	7,828,270	7,944,040	115,770 +1.48%
Transportation Reimbursement	682,564	790,977	108,413 +15.9%
Charter Tuition Reimbursement	136,467	251,280	114,813 +84.1%
<b>TOTALS</b>	8,647,301	8,986,297	338,996 +3.92%

➤ **FY 2024 Adopted KP Budget used FY 2024 Governor's Budget numbers, which were lower than the final FY 2024 State Budget.**

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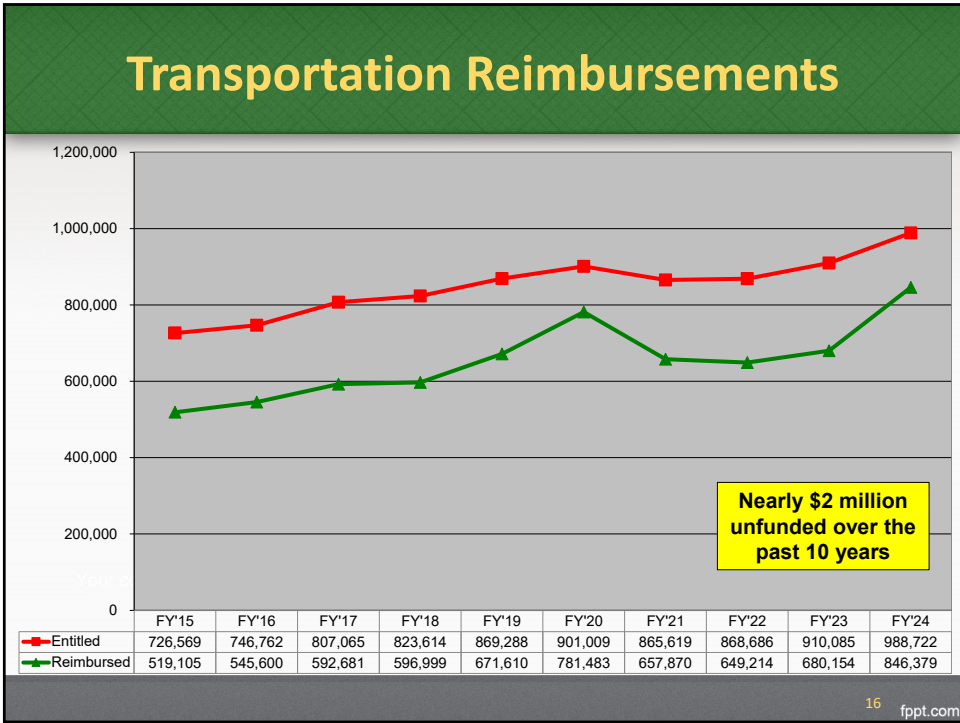
## FY 2025 State Aid Projection

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Adopted KP Budget	FY 2025 Governor's Budget	Variance from FY 24 KP to FY 25 Gov
<b>Chapter 70</b>	7,592,980	7,653,700	7,771,360	7,828,270	7,944,040	115,770 +1.48%
<b>Transportation Reimbursement</b>	684,767	457,816	701,722	682,564	790,977	108,413 +15.9%
<b>Charter Tuition Reimbursement</b>	138,583	211,580	217,896	136,467	251,280	114,813 +84.1%
<b>TOTALS</b>	<b>8,416,330</b>	<b>8,323,096</b>	<b>8,691,028</b>	<b>8,647,301</b>	<b>8,986,297</b>	<b>338,996 +3.92%</b>

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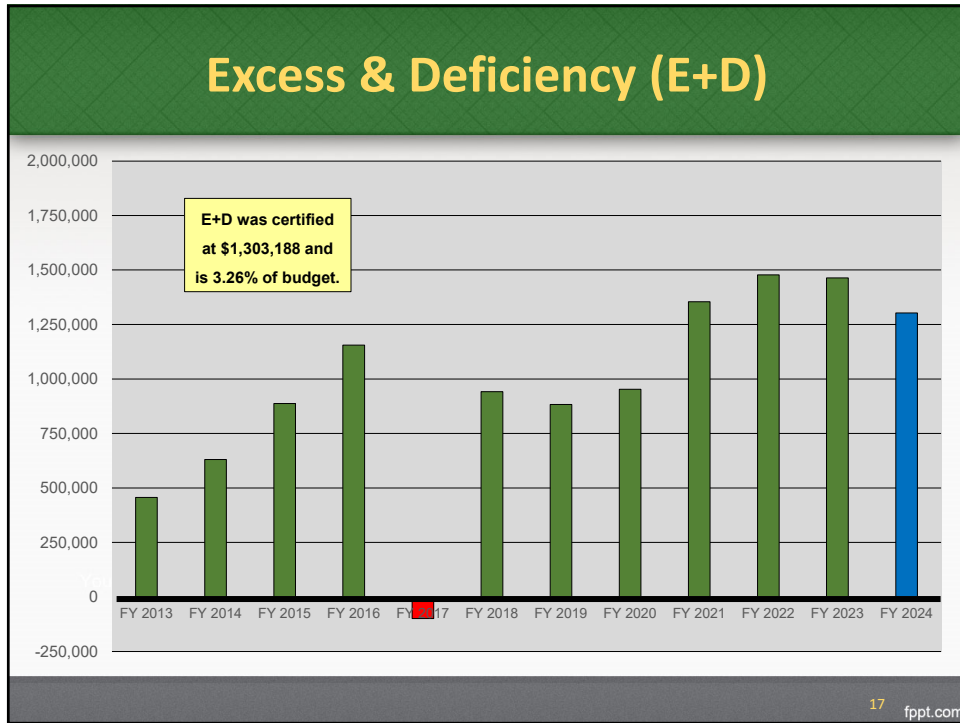
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### FY 2025 Total Revenue Projection

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget	FY 2025 Projection	Variance
State Aid	8,416,330	8,323,096	8,691,028	8,647,301	8,986,297	338,996 +3.92%
District Revenue	253,813	510,267	466,232	200,000	400,000	200,000 +100%
E+D	400,000	400,000	400,000	400,000	400,000	- 0 -
Member Town Assessments	25,575,579	26,763,416	27,895,752	29,226,974	30,352,399	1,125,425 +3.85%
<b>TOTALS</b>	<b>34,645,722</b>	<b>35,996,778</b>	<b>37,453,012</b>	<b>38,474,275</b>	<b>40,138,696</b>	<b>1,664,421</b> <b>+4.33%</b>

➤ State Aid has dropped from **25.6%** of total revenue in FY 2018 to only **22.4%** in FY 2025, a decrease largely being absorbed by Member Town Assessments.

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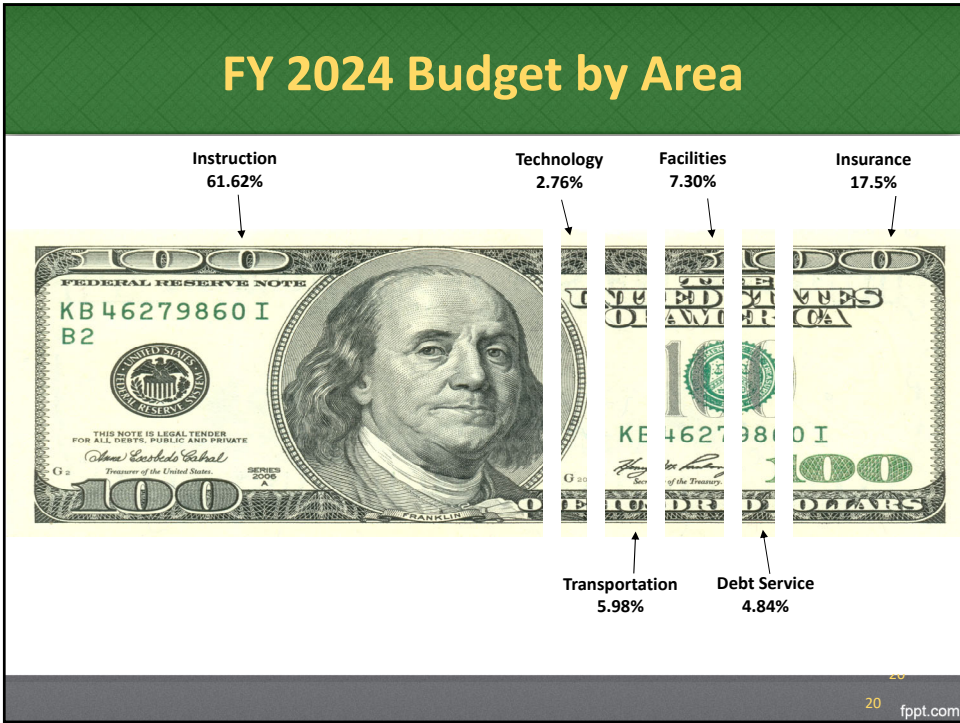
# Expenses



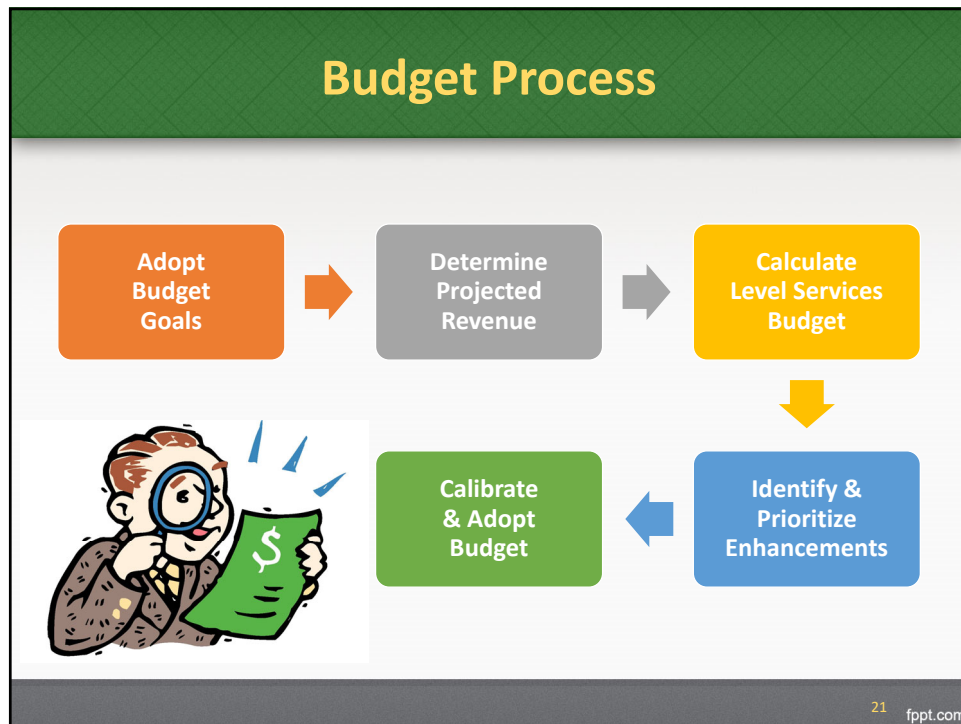
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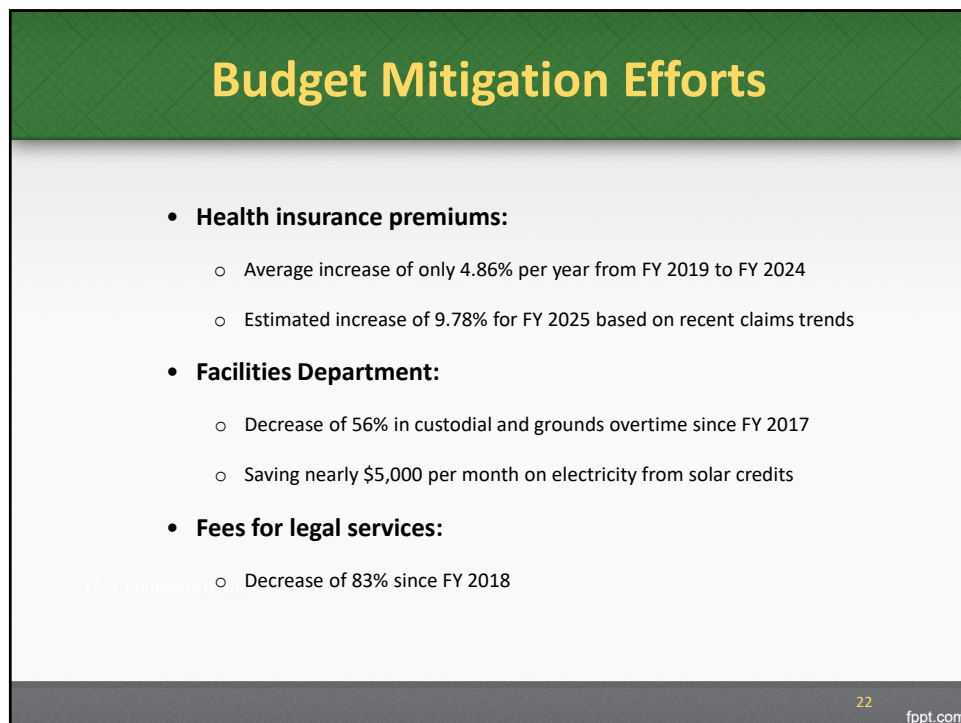
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## FY 2025 Level Service Budget

	Amount	Variance to FY 2024
<b>FY 2024 Operating Budget</b>	<b>38,474,275</b>	
Contractual Salary Increases Special Education Tuition School Choice & Charter School Health Insurance Transportation Other Expenditures	4,553,941	+11.84%
<b>FY 2025 Level Service Budget</b>	<b>43,028,216</b>	

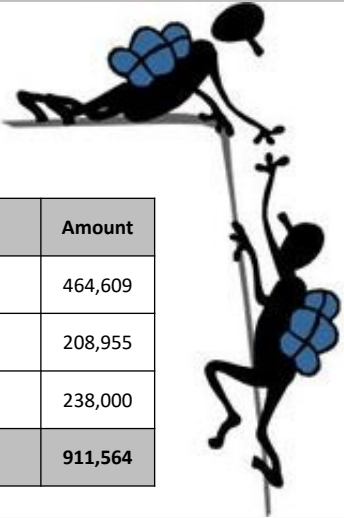
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## FY 2025 Unbudgeted Needs

The following new items were requested in the FY 2025 budget process but were not included due to unavailable funding:

Description	FTE	Amount
<b>New Staffing Requests</b>	9.5	464,609
<b>Instructional Equipment, Supplies &amp; Services</b>		208,955
<b>Facilities Upgrades</b>		238,000
<b>TOTALS</b>	9.5	911,564



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## FY 2025 Needs-Based Budget

	Amount	Variance to FY 2024
<b>FY 2024 Operating Budget</b>	<b>38,474,275</b>	
<b>FY 2025 Level Service Budget</b>	<b>43,028,216</b>	<b>+11.84%</b>
<b>New Requests</b>	<b>911,564</b>	
<b>FY 2025 Needs-Based Budget</b>	<b>43,939,780</b>	<b>+14.21%</b>

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## FY 2025 Budget Reductions

Description	FTE	Amount
Do not fill vacant positions	2.0	120,000
Staff reductions via attrition/layoff	24.5	1,811,490
Move salaries to revolving funds		100,000
Substitutes, Stipends, Administrator furloughs		53,404
Utilize transportation reimbursement reserves		250,000
Accept school choice students in 7 <sup>th</sup> & 9 <sup>th</sup> grade	(revenue)	50,000
Instructional supplies & services		364,321
Move food services insurance to revolving fund		76,056
Technology & Facilities expenses		64,250
<b>TOTALS</b>	<b>26.5</b>	<b>2,889,521</b>

Numbers are subject to change as the budget process continues over the next several months.



<b>Salary</b>	<b>2,084,894</b>
<b>Expense</b>	<b>804,627</b>

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### FY 2025 Revised Budget

	Amount	Variance to FY 2024
FY 2024 Operating Budget	38,474,275	
FY 2025 Level Service Budget	43,028,216	+11.84%
FY 2025 Needs-Based Budget	43,939,780	+14.21%
Remove New Requests Remove Reductions	(911,564) (2,889,521)	
<b>FY 2025 Revised Budget</b>	<b>40,138,696</b>	<b>1,664,420 +4.33%</b>

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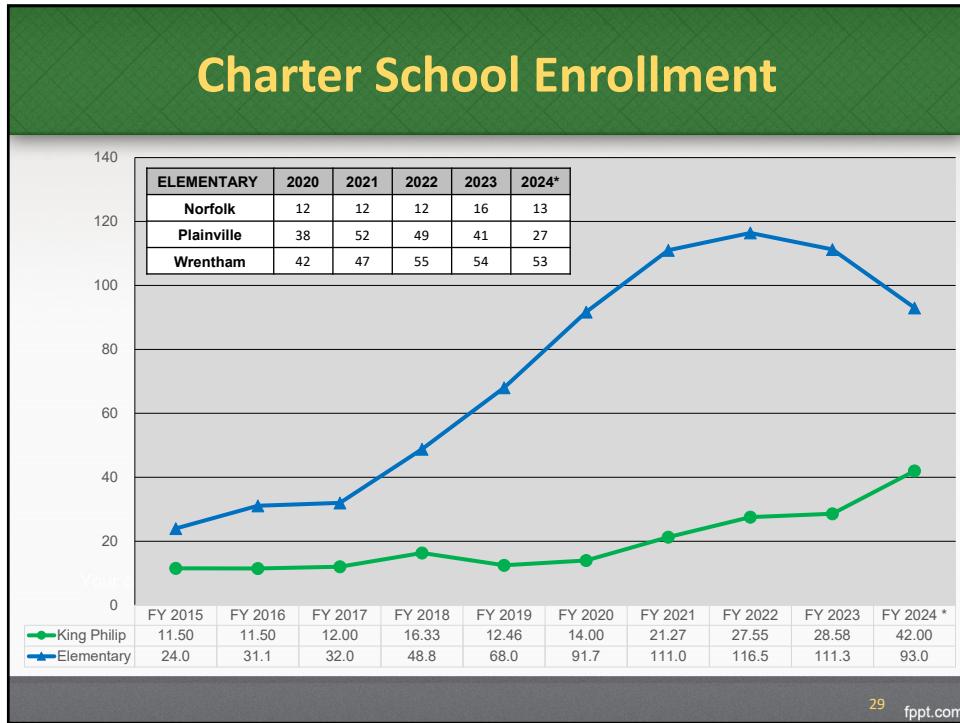
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### FY 2025 Proposed Budget

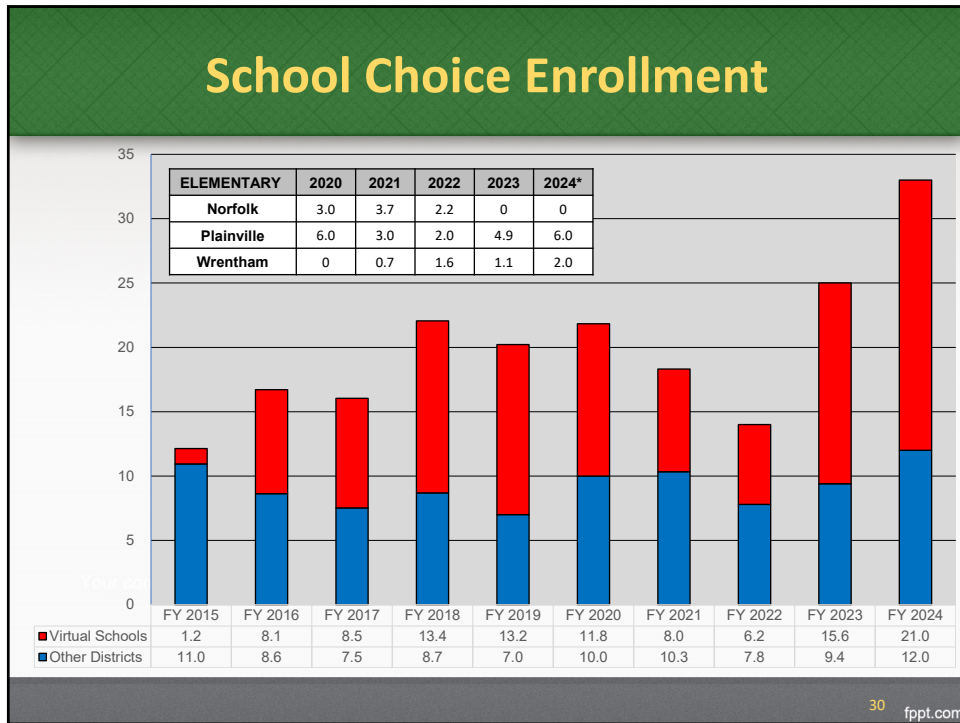
	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget	FY 2025 Proposed	\$ Variance	% Variance
Instruction	21,853,330	22,832,061	23,786,142	24,799,830	25,789,282	989,452	+3.99%
Technology	1,097,738	1,013,913	1,075,782	1,214,076	1,032,456	(181,620)	-14.96%
Transportation	1,591,320	1,801,803	1,963,134	1,938,000	2,024,400	86,400	+4.46%
Facilities	2,956,325	3,102,248	3,070,968	2,742,211	2,836,613	94,402	+3.44%
Insurance & Benefits	6,792,948	6,886,103	7,325,789	7,780,158	8,455,945	675,787	+8.69%
Debt Service	1,749,500	1,681,000	1,607,625	1,534,500	1,461,750	(72,750)	-4.74%
<b>TOTAL BUDGET</b>	<b>36,041,160</b>	<b>37,317,127</b>	<b>38,829,440</b>	<b>40,008,775</b>	<b>41,600,446</b>	<b>1,591,670</b>	<b>+3.98%</b>
<b>OPERATING BUDGET ONLY</b>	<b>34,291,660</b>	<b>35,636,127</b>	<b>37,221,815</b>	<b>38,474,275</b>	<b>40,138,696</b>	<b>1,664,420</b>	<b>+4.33%</b>

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# Assessment Calculations



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## Statutory Assessment Method

### DESE CMR 41.02

The calculation of members' assessments pursuant to the provisions of M.G.L. c. 70 s6

Each such assessment shall be the sum of the following amounts:

- 1) the member's **required local contribution** to the regional school district as determined by the Commissioner;
- 2) the member's share of that portion of the regional school district's net school spending, as defined by M.G.L. c. 70 s. 2, **that exceeds the total required local contribution** for all members, **this share to be allocated pursuant to the assessment provisions of the regional agreement**; and
- 3) the member's share of costs for **transportation, debt service, other capital costs**, and all other expenditures not included in the regional school district's net school spending, **this share to be allocated pursuant to the assessment provisions of the regional agreement**.

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## Funding Formula Factors

### FOUNDATION BUDGET

**Foundation Enrollment**

- Includes school choice and charter school students

**Wage Adjustment**

- King Philip = **103.4%**
  - Applied to underlying rates in all functions except instructional equipment, benefits and SpEd tuition

**Inflation**

- FY 2025 foundation budgets increased by factor of **1.35%**
- Benefits & Fixed Charges category increased by **5.03%**

### LOCAL CONTRIBUTION

**Aggregate Wealth**

- Property Value
- Total Income

**Municipal Revenue Growth Factor**

**Effort Reduction**

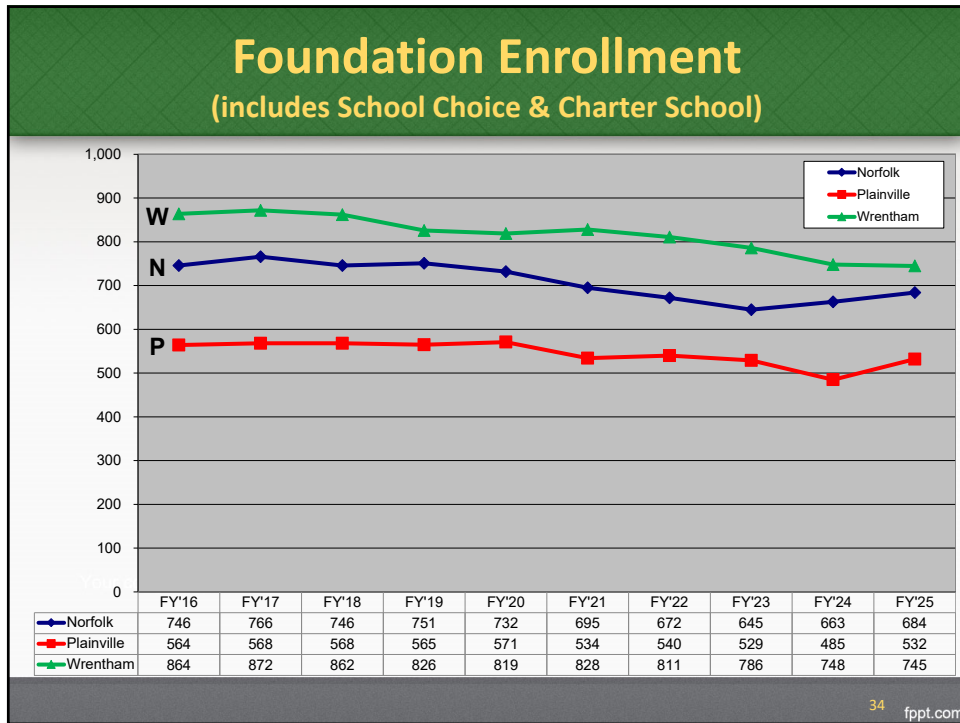
- Total state target local contribution of **59%**
- Gap between target & RLC reduced by **100%**

**Minimum Aid**

- All districts receive at least **\$30** per pupil more over prior year

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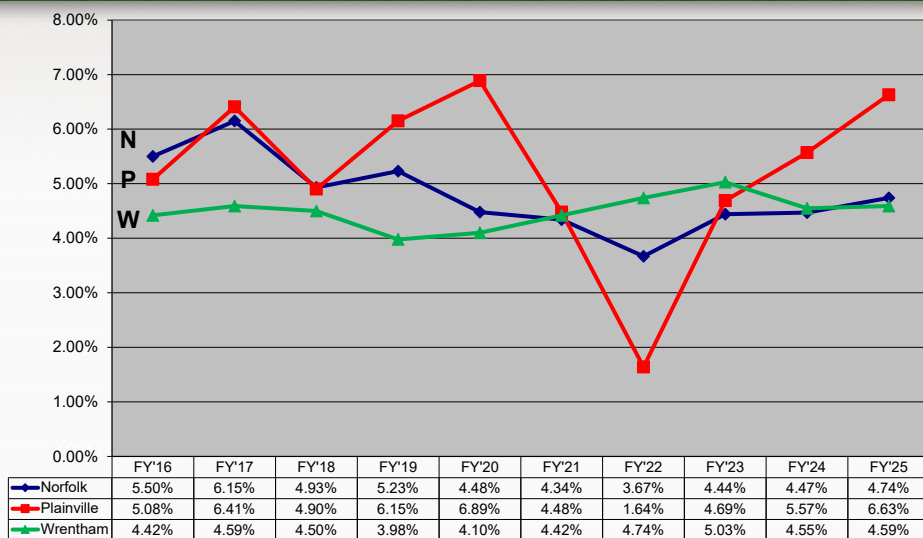
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## Municipal Revenue Growth Factor

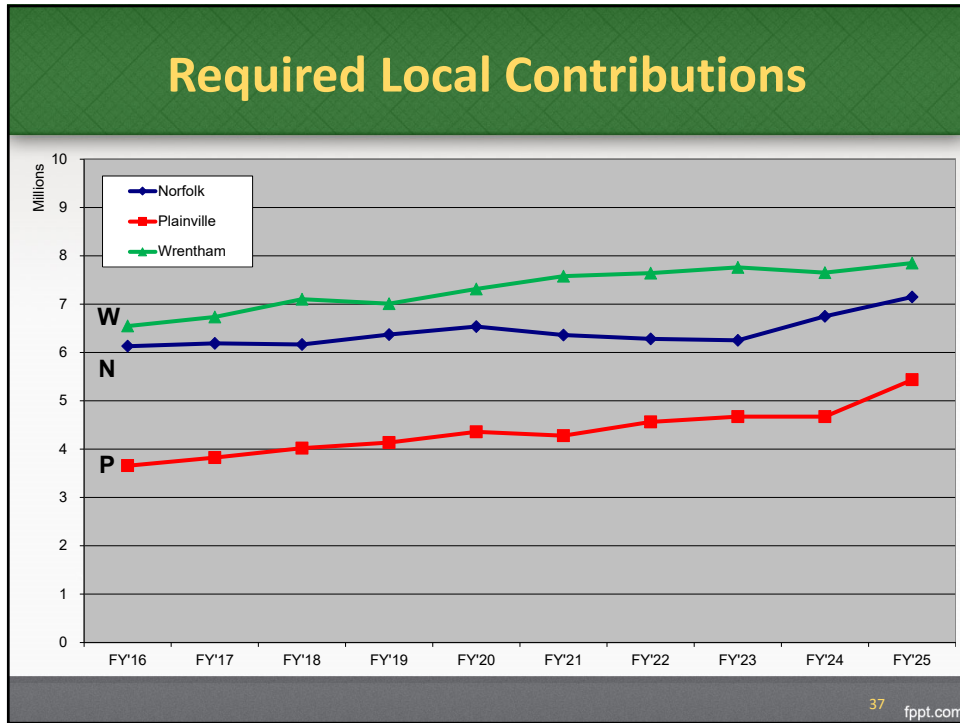
- Calculated annually by Department of Revenue (DOR)
- Quantifies most recent annual percentage change in each community’s local revenues, such as the annual increase in Proposition 2½ levy limit, that should be available for schools
- Also includes new growth as percentage of prior year’s levy limit, general revenue sharing, and local receipts

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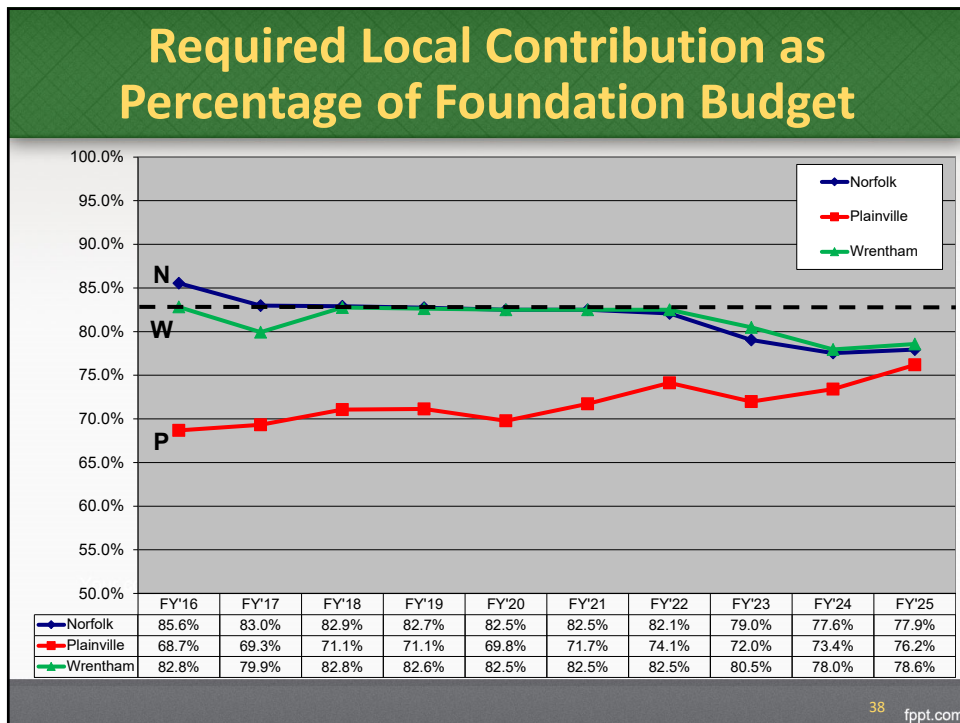
## Municipal Revenue Growth Factors



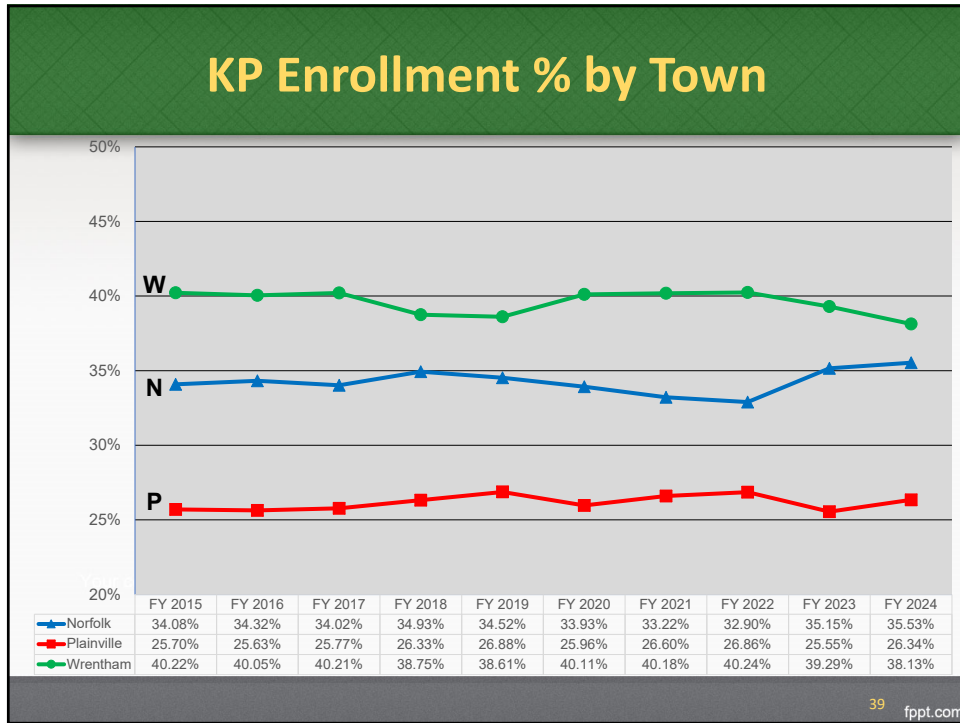
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### Summary of Factors

Category	Norfolk	Plainville	Wrentham
<b>Foundation Enrollment</b>	+21 +3.17%	+47 +9.69%	(3) -0.40%
<b>Municipal Revenue Growth Factor</b>	4.74%	6.63%	4.59%
<b>Required Local Contribution</b>	+401,586 +5.95%	+763,290 +16.34%	+197,520 +2.58%
<b>Town % of KP Enrollment</b> <i>(for amount over RLC)</i>	35.53% +0.38%	26.34% +0.79%	38.13% -1.16%

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## Operating Assessments

Row	Description	Amount
1	<b>FY 2025 Total Budget</b>	<b>41,600,446</b>
2	Less debt service & capital items	- 1,461,750
3	<b>FY 2025 Operating Budget (1 - 2)</b>	<b>41,138,696</b>
4	Less transportation (excluding reimbursement)	- 2,024,400
5	<b>Subtotal (3 - 4)</b>	<b>38,114,296</b>

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## Operating Assessments

Row	Description	Amount
5	<b>Subtotal from previous page</b>	<b>38,114,296</b>
6	<b>Subtract General Fund Revenues</b>	
	Charter tuition reimbursement	251,280
	Excess & Deficiency (E+D)	400,000
	Medicaid reimbursement	200,000
	Interest Income	<u>200,000</u>
	<b>Subtotal</b>	<b>- 1,051,280</b>
7	<b>Subtotal (5 - 6)</b>	<b>37,063,016</b>
8	<b>Subtract Chapter 70 state aid</b>	<b>- 7,944,040</b>
9	<b>Net Budget Balance to Fund (7 - 8)</b>	<b>29,118,976</b>

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## Operating Assessments

Row	Description	Norfolk	Plainville	Wrentham	TOTALS
9	<b>Net Budget Balance to Fund</b> <i>(from previous page)</i>				29,118,976
10	<b>Required Local Contribution (RLC)</b> <i>Data provided by DESE</i>	7,149,217	5,435,868	7,851,071	20,436,156
11	<b>Difference between RLC &amp; Net Budget Balance to Fund (9 – 10)</b> <i>Apportion amount between towns by enrollment %</i>	3,085,242	2,286,930	3,310,648	8,682,820
12	<b>Transportation budget</b> Less transportation reimbursement <i>Apportion amount between towns by enrollment %</i>	438,269	324,866	470,288	2,024,400 - 790,977 1,233,423
13	<b>Total operating assessment (10 + 11 + 12)</b>	10,672,728	8,047,664	11,632,007	30,352,399

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## Operating Assessments

Row	Description	Norfolk	Plainville	Wrentham	TOTALS
13	<b>Total operating assessment (10 + 11 + 12)</b>	10,672,728	8,047,664	11,632,007	30,352,399
16	<b>FY 2024 operating assessment</b>	10,321,203	7,262,856	11,642,915	29,226,974
17	<b>\$ Variance from FY 2024 (13 – 16)</b>	351,525	784,808	(10,908)	1,125,425
18	<b>% Variance from FY 2024 (17 ÷ 16)</b>	+3.41%	+10.81%	-0.09%	+3.85%

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## Summary of Factors (Reprise)


Category	Norfolk	Plainville	Wrentham
<b>Foundation Enrollment</b>	+21 <small>+3.17%</small>	+47 <small>+9.69%</small>	(3) <small>-0.40%</small>
<b>Municipal Revenue Growth Factor</b>	4.74%	6.63%	4.59%
<b>Required Local Contribution</b>	+401,586 <small>+5.95%</small>	+763,290 <small>+16.34%</small>	+197,520 <small>+2.58%</small>
<b>Town % of KP Enrollment</b> <small>(for amount over RLC)</small>	35.53% <small>+0.38%</small>	26.34% <small>+0.79%</small>	38.13% <small>-1.16%</small>
<b>FY 2025 Assessment Increase</b>	<b>+3.41%</b>	<b>+10.81%</b>	<b>-0.09%</b>

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## Capital Assessments

Description	Norfolk	Plainville	Wrentham	TOTALS
<b>FY 2024 Capital budget</b>				
Debt service: Prop 2½ excluded	540,090	391,480	602,930	<b>1,534,500</b>
<small>Apportion amount between towns by enrollment %</small>				
<b>FY 2025 Capital budget</b>				
Debt service: Prop 2½ excluded	519,400	385,004	557,347	<b>1,461,750</b>
<small>Apportion amount between towns by enrollment %</small>				
<b>Reduction from FY 2024 to FY 2025</b>	<b>20,690</b>	<b>6,476</b>	<b>45,583</b>	<b>72,750</b>



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### Assessment Trends

FISCAL YEAR	ANNUAL ASSESSMENT INCREASES				OPERATING BUDGET VARIANCE
	Norfolk	Plainville	Wrentham	TOTALS	
FY 2018	4.57%	9.96%	9.51%	7.82%	4.23%
FY 2019	5.15%	4.62%	0.41%	3.09%	2.88%
FY 2020	2.71%	4.88%	4.22%	3.84%	3.00%
FY 2021	0.19%	0.76%	6.47%	2.83%	2.50%
FY 2022	2.08%	9.99%	4.07%	4.80%	3.58%
FY 2023	3.06%	5.98%	5.03%	4.60%	3.97%
FY 2024	11.18%	1.64%	1.53%	4.77%	3.90%
FY 2025	3.41%	10.81%	-0.09%	3.85%	4.33%
Average FY 19 – FY 24	4.06%	4.65%	3.62%	3.99%	3.31%

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### Budget Principles

***Responsible***

Addressing the needs of students based on data, research, and mutually agreed-upon goals

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***Realistic***

Meeting those needs through the most efficient use of existing and additional resources

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FY 2025 Budget 1-31-24  
Area

Area	Category	Sum of FY'21 Actual	Sum of FY'22 Actual	Sum of FY'23 Actual	Sum of FY'24 Budget	Sum of FY'25 Original	Sum of FY'25 New Staff	Sum of FY'25 Reductions	Sum of FY'25 Revised
Instruction	Salary	17,764,020	18,768,283	19,931,634	20,469,812	22,252,931	367,515	1,923,058	19,962,358
	Expense	4,089,310	4,063,777	3,854,508	4,330,018	6,405,199	208,955	369,321	5,826,923
<b>Instruction Total</b>		<b>21,853,330</b>	<b>22,832,061</b>	<b>23,786,142</b>	<b>24,799,830</b>	<b>28,658,130</b>	<b>576,470</b>	<b>2,292,379</b>	<b>25,789,282</b>
Technology	Salary	332,752	396,207	332,622	432,926	410,930		72,436	338,494
	Expense	764,986	617,706	743,160	781,150	733,212		39,250	693,962
<b>Technology Total</b>		<b>1,097,738</b>	<b>1,013,913</b>	<b>1,075,782</b>	<b>1,214,076</b>	<b>1,144,142</b>		<b>111,686</b>	<b>1,032,456</b>
Transportation	Expense	1,591,320	1,801,803	1,963,134	1,938,000	2,274,400		250,000	2,024,400
<b>Transportation Total</b>		<b>1,591,320</b>	<b>1,801,803</b>	<b>1,963,134</b>	<b>1,938,000</b>	<b>2,274,400</b>		<b>250,000</b>	<b>2,024,400</b>
Facilities	Salary	1,029,505	1,049,488	924,109	913,311	1,176,807	97,094	149,400	930,313
	Expense	1,926,819	2,052,760	2,146,860	1,828,900	2,154,300	238,000	10,000	1,906,300
<b>Facilities Total</b>		<b>2,956,325</b>	<b>3,102,248</b>	<b>3,070,968</b>	<b>2,742,211</b>	<b>3,331,107</b>	<b>335,094</b>	<b>159,400</b>	<b>2,836,613</b>
Insurance	Expense	6,792,948	6,886,103	7,325,789	7,780,158	8,532,001		76,056	8,455,945
<b>Insurance Total</b>		<b>6,792,948</b>	<b>6,886,103</b>	<b>7,325,789</b>	<b>7,780,158</b>	<b>8,532,001</b>		<b>76,056</b>	<b>8,455,945</b>
Debt Service	Expense	1,749,500	1,681,000	1,607,625	1,534,500	1,461,750			1,461,750
<b>Debt Service Total</b>		<b>1,749,500</b>	<b>1,681,000</b>	<b>1,607,625</b>	<b>1,534,500</b>	<b>1,461,750</b>			<b>1,461,750</b>
<b>Grand Total</b>		<b>36,041,160</b>	<b>37,317,127</b>	<b>38,829,440</b>	<b>40,008,775</b>	<b>45,401,530</b>	<b>911,564</b>	<b>2,889,521</b>	<b>41,600,446</b>

4,481,191

Revised \$ Variance	Revised % Variance
(507,454)	-2.48%
1,496,905	34.57%
<b>989,452</b>	<b>3.99%</b>
(94,432)	-21.81%
(87,188)	-11.16%
<b>(181,620)</b>	<b>-14.96%</b>
86,400	4.46%
<b>86,400</b>	<b>4.46%</b>
17,002	1.86%
77,400	4.23%
<b>94,402</b>	<b>3.44%</b>
675,787	8.69%
<b>675,787</b>	<b>8.69%</b>
(72,750)	-4.74%
<b>(72,750)</b>	<b>-4.74%</b>
<b>1,591,670</b>	<b>3.98%</b>

Operating Budget only	Sum of FY'21 Actual	Sum of FY'22 Actual	Sum of FY'23 Actual	Sum of FY'24 Budget	Sum of FY'25 Original	Sum of FY'25 New Staff	Sum of FY'25 Reductions	Sum of FY'25 Revised
	34,291,660	35,636,127	37,221,815	38,474,275	43,939,780	911,564	2,889,521	40,138,696

Revised \$ Variance	Revised % Variance
1,664,420	4.33%

FY 2025 Budget 1-31-24  
Budget by Area

INSTRUCTION											
Function	Description	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget	FY 2025 Original	FY 2025 New Staff	FY 2025 Reductions	FY 2025 Revised	FY 2025 \$ Variance	FY 2025 % Variance
1110	School Committee Expenses	74,692	79,153	89,147	75,400	89,980	0	0	89,980	14,580	19.34%
1210	Superintendent's Office	226,529	257,612	256,641	256,400	288,880	0	6,961	281,919	25,519	9.95%
1220	Assistant Superintendent	150,346	170,444	165,480	173,970	180,719	0	102,000	78,719	(95,251)	-54.75%
1410	Finance & Business	238,601	242,969	256,614	274,607	283,347	0	3,125	280,222	5,615	2.04%
1420	Human Resources, Benefits & Personnel	155,704	169,191	176,266	250,500	265,910	0	60,000	205,910	(44,590)	-17.80%
1430	Legal Services for School Committee	32,898	16,999	17,484	50,000	45,000	0	17,500	27,500	(22,500)	-45.00%
1435	Legal Settlements	0	0	0	0	0	0	0	0	0	#DIV/0!
2110	Curriculum Directors, Supervisory	1,059,193	1,085,469	1,230,951	1,344,400	1,485,921	0	325,816	1,160,105	(184,295)	-13.71%
2120	Department Heads, Non-Supervisory	81,263	92,031	88,464	90,000	90,000	0	0	90,000	0	0.00%
2210	School Building Leadership, Principal	1,121,117	1,176,850	1,278,454	1,329,322	1,457,803	81,000	19,100	1,357,703	28,382	2.14%
2305	Classroom Teachers	11,164,435	11,436,197	12,307,072	12,873,785	13,852,846	130,000	1,063,376	12,659,470	(214,315)	-1.66%
2320	Medical & Therapeutic Services	324,053	354,742	361,025	435,663	507,205	10,000	117,980	379,225	(56,337)	-12.93%
2324	Substitutes, Long Term	188,521	417,107	152,568	0	0	0	0	0	0	#DIV/0!
2325	Substitutes, Short Term	117,305	203,635	169,621	235,000	235,000	0	20,000	215,000	(20,000)	-8.51%
2330	Paraprofessionals & Instructional Assistants	1,213,162	1,217,802	1,387,892	1,325,285	1,614,598	84,915	133,780	1,395,903	70,618	5.33%
2340	Librarians & Media Center	0	50,800	54,084	58,127	62,341	0	62,341	0	(58,127)	-100.00%
2354	Professional Development, Teacher Stipends	14,293	42,784	15,959	59,000	47,150	0	0	47,150	(11,850)	-20.08%
2356	Professional Development, General Expenses	87,341	139,468	113,308	193,000	159,202	0	47,977	111,225	(81,775)	-42.37%
2410	Textbooks, Software, Media & Materials	120,844	109,671	31,168	66,734	97,308	18,304	1,210	77,795	11,061	16.57%
2415	Other Instructional Materials	10,085	8,477	9,615	19,728	15,984	4,015	0	11,969	(7,759)	-39.33%
2420	Instructional Equipment	60,973	27,131	47,228	50,651	120,795	100,421	0	20,374	(30,277)	-59.78%
2430	General Supplies	284,801	152,624	163,986	219,698	220,242	8,021	3,779	208,442	(11,257)	-5.12%
2440	Other Instructional Services	92,583	92,110	116,156	189,935	189,671	8,707	46,445	134,519	(55,416)	-29.18%
2453	Instructional Hardware - Other	79,775	105,478	101,837	120,000	111,520	0	0	111,520	(8,480)	-7.07%
2710	Guidance Counselors	1,072,037	1,317,365	1,452,308	1,435,769	1,602,298	108,324	106,042	1,387,932	(47,837)	-3.33%
2720	Testing & Assessment	0	0	0	0	0	0	0	0	0	#DIV/0!
2800	Psychological Services	353,200	386,735	411,186	416,360	460,164	21,113	3,000	436,051	19,692	4.73%
3200	Health Services	251,285	287,269	252,280	285,922	346,410	1,650	86,947	257,813	(28,109)	-9.83%
3510	Athletics	385,178	537,578	490,735	490,735	574,934	0	0	574,934	84,199	17.16%
3520	Other Student Activities	243,225	370,225	347,914	373,417	382,093	0	0	382,093	8,676	2.32%
3600	School Security	156,982	91,425	250,069	135,000	127,000	0	15,000	112,000	(23,000)	-17.04%
5150	Employee Separation Costs	100,751	24,335	45,463	25,000	25,000	0	0	25,000	0	0.00%
5550	Crossing Guards	0	0	0	0	0	0	0	0	0	#DIV/0!
9100	Programs with Other Mass. Districts	15,676	55,760	37,510	14,400	43,200	0	0	43,200	28,800	200.00%
9110	School Choice Tuition	128,532	112,797	207,957	122,248	313,927	0	50,000	263,927	141,679	115.89%
9120	Charter School Tuition	329,319	461,181	516,246	483,324	817,824	0	0	817,824	334,500	69.21%
9200	Tuition to Out-of-State Schools	0	0	0	0	0	0	0	0	0	#DIV/0!
9300	Tuition to Non-Public Schools	2,940,211	2,819,766	2,563,013	2,068,214	2,676,279	0	0	2,676,279	608,065	29.40%
9400	Tuition to Collaboratives	1,030,785	1,095,981	1,028,506	1,706,225	2,341,038	0	0	2,341,038	634,813	37.21%
9600	Circuit Breaker & IDEA Offsets	(2,052,363)	(2,377,100)	(2,408,063)	(2,447,887)	(2,473,458)	0	0	(2,473,458)	(25,571)	1.04%
	<b>SUB-TOTALS</b>	<b>21,853,330</b>	<b>22,832,061</b>	<b>23,786,142</b>	<b>24,799,830</b>	<b>28,658,130</b>	<b>576,470</b>	<b>2,292,379</b>	<b>25,789,282</b>	<b>989,452</b>	<b>3.99%</b>

FY 2025 Budget 1-31-24  
Budget by Area

TECHNOLOGY											
Function	Description	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget	FY 2025 Original	FY 2025 New Stuff	FY 2025 Reductions	FY 2025 Revised	FY 2025 \$ Variance	FY 2025 % Variance
1450	District-Wide Technology	124,115	120,747	78,079	160,700	120,000	0	0	120,000	(40,700)	-25.33%
2250	Building Technology	192,140	241,090	187,047	167,150	149,912	0	0	149,912	(17,238)	-10.31%
2451	Technology: Instructional Hardware - Devices	128,152	91,420	334,231	250,500	266,500	0	17,250	249,250	(1,250)	-0.50%
2455	Technology: Instructional Software	9,517	8,545	9,732	13,600	9,600	0	0	9,600	(4,000)	-29.41%
4400	Technology Salaries	332,752	396,207	332,622	432,926	410,930	0	72,436	338,494	(94,432)	-21.81%
4450	Technology Expenses	311,062	155,904	134,071	189,200	187,200	0	22,000	165,200	(24,000)	-12.88%
5300	Rental/Lease of Equipment	0	0	0	0	0	0	0	0	0	#DIV/0!
	<b>SUB-TOTALS</b>	<b>1,097,738</b>	<b>1,013,913</b>	<b>1,075,782</b>	<b>1,214,076</b>	<b>1,144,142</b>	<b>0</b>	<b>111,686</b>	<b>1,032,456</b>	<b>(181,620)</b>	<b>-14.96%</b>

TRANSPORTATION											
Function	Description	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget	FY 2025 Original	FY 2025 New Stuff	FY 2025 Reductions	FY 2025 Revised	FY 2025 \$ Variance	FY 2025 % Variance
3300	Student Transportation	1,591,320	1,801,803	1,963,134	1,938,000	2,274,400	0	250,000	2,024,400	86,400	4.46%
6900	Private School Transportation	0	0	0	0	0	0	0	0	0	#DIV/0!
	<b>SUB-TOTALS</b>	<b>1,591,320</b>	<b>1,801,803</b>	<b>1,963,134</b>	<b>1,938,000</b>	<b>2,274,400</b>	<b>0</b>	<b>250,000</b>	<b>2,024,400</b>	<b>86,400</b>	<b>4.46%</b>

FACILITIES											
Function	Description	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget	FY 2025 Original	FY 2025 New Stuff	FY 2025 Reductions	FY 2025 Revised	FY 2025 \$ Variance	FY 2025 % Variance
4110	Custodial Services	835,419	932,875	846,920	806,179	1,045,522	97,094	149,400	799,028	(7,151)	-0.89%
4120	Heating	242,501	269,142	288,219	270,000	285,000	0	0	285,000	15,000	5.56%
4130	Utilities	551,139	599,073	696,701	778,500	770,500	0	0	770,500	(8,000)	-1.03%
4210	Maintenance of Grounds	423,572	318,411	225,360	233,973	293,482	10,000	0	283,482	49,510	21.16%
4220	Maintenance of Buildings	594,632	497,153	609,860	578,060	816,603	202,000	10,000	604,603	26,543	4.59%
4225	Building Security Systems	44,863	13,106	26,303	15,000	16,500	0	0	16,500	1,500	10.00%
4230	Maintenance of Equipment	114,939	48,418	109,306	60,500	77,500	0	0	77,500	17,000	28.10%
4300	Capital Plan	0	0	0	0	0	0	0	0	0	#DIV/0!
7300	Acquisition of Equipment	0	0	0	0	0	0	0	0	0	#DIV/0!
7390	Acquisition of Equipment	149,260	424,071	268,300	0	26,000	26,000	0	0	0	#DIV/0!
7400	Replacement of Equipment	0	0	0	0	0	0	0	0	0	#DIV/0!
7500	Acquisition of Vehicles	0	0	0	0	0	0	0	0	0	#DIV/0!
7600	Replacement of Vehicles	0	0	0	0	0	0	0	0	0	#DIV/0!
	<b>SUB-TOTALS</b>	<b>2,956,325</b>	<b>3,102,248</b>	<b>3,070,968</b>	<b>2,742,211</b>	<b>3,331,107</b>	<b>335,094</b>	<b>159,400</b>	<b>2,836,613</b>	<b>94,402</b>	<b>3.44%</b>

FY 2025 Budget 1-31-24  
Budget by Area

INSURANCE & BENEFITS											
Function	Description	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget	FY 2025 Original	FY 2025 New Stuff	FY 2025 Reductions	FY 2025 Revised	FY 2025 \$ Variance	FY 2025 % Variance
5100	Retirement Contributions	1,104,929	1,198,178	1,280,530	1,370,261	1,349,556	0	0	1,349,556	(20,705)	-1.51%
5200	Insurance Programs	4,297,782	4,136,185	4,580,443	4,809,293	5,508,145	0	76,056	5,432,089	622,796	12.95%
5250	Insurance - Retired Employees	1,231,627	1,374,044	1,269,727	1,403,104	1,417,300	0	0	1,417,300	14,196	1.01%
5260	Non-Employee Insurance	5,366	17,609	180,089	187,500	242,000	0	0	242,000	54,500	29.07%
5500	Fixed Costs	153,245	160,088	15,000	10,000	15,000	0	0	15,000	5,000	50.00%
	<b>SUB-TOTALS</b>	<b>6,792,948</b>	<b>6,886,103</b>	<b>7,325,789</b>	<b>7,780,158</b>	<b>8,532,001</b>	<b>0</b>	<b>76,056</b>	<b>8,455,945</b>	<b>675,787</b>	<b>8.69%</b>

DEBT SERVICE											
Function	Description	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget	FY 2025 Original	FY 2025 New Stuff	FY 2025 Reductions	FY 2025 Revised	FY 2025 \$ Variance	FY 2025 % Variance
8100	Debt Service, Principal	1,370,000	1,370,000	1,365,000	1,360,000	1,355,000	0	0	1,355,000	(5,000)	-0.37%
8200	Debt Service, Interest	379,500	311,000	242,625	174,500	106,750	0	0	106,750	(67,750)	-38.83%
	<b>SUB-TOTALS</b>	<b>1,749,500</b>	<b>1,681,000</b>	<b>1,607,625</b>	<b>1,534,500</b>	<b>1,461,750</b>	<b>0</b>	<b>0</b>	<b>1,461,750</b>	<b>(72,750)</b>	<b>-4.74%</b>

GRAND TOTALS (including debt service)										
Description	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget	FY 2025 Original	FY 2025 New Stuff	FY 2025 Reductions	FY 2025 Revised	FY 2025 \$ Variance	FY 2025 % Variance
INSTRUCTION	21,853,330	22,832,061	23,786,142	24,799,830	28,658,130	576,470	2,292,379	25,789,282	989,452	3.99%
TECHNOLOGY	1,097,738	1,013,913	1,075,782	1,214,076	1,144,142	0	111,686	1,032,456	(181,620)	-14.96%
TRANSPORTATION	1,591,320	1,801,803	1,963,134	1,938,000	2,274,400	0	250,000	2,024,400	86,400	4.46%
FACILITIES	2,956,325	3,102,248	3,070,968	2,742,211	3,331,107	335,094	159,400	2,836,613	94,402	3.44%
INSURANCE & BENEFITS	6,792,948	6,886,103	7,325,789	7,780,158	8,532,001	0	76,056	8,455,945	675,787	8.69%
DEBT SERVICE	1,749,500	1,681,000	1,607,625	1,534,500	1,461,750	0	0	1,461,750	(72,750)	-4.74%
<b>SUB-TOTALS</b>	<b>36,041,160</b>	<b>37,317,127</b>	<b>38,829,440</b>	<b>40,008,775</b>	<b>45,401,530</b>	<b>911,564</b>	<b>2,889,521</b>	<b>41,600,446</b>	<b>1,591,670</b>	<b>3.98%</b>

GRAND TOTALS (Operating Budget only)										
Description	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget	FY 2025 Original	FY 2025 New Stuff	FY 2025 Reductions	FY 2025 Revised	FY 2025 \$ Variance	FY 2025 % Variance
	34,291,660	35,636,127	37,221,815	38,474,275	43,939,780	911,564	2,889,521	40,138,696	1,664,420	4.33%

FY 2025 KP Assessments 1-31-24

FY 2025

**King Philip Regional School District  
FY 2025 Member Town Assessments**

	Enrollments as of 10/1		
Total	Norfolk	Plainville	Wrentham
1,849	657	487	705
100.00%	35.53%	26.34%	38.13%

Statutory Assessment Formula	
1	<b>Total Budget</b>
2	Less Capital Budget
3	<b>Operating Budget (1 - 2)</b>
4	<b>Subtract Non-Net School Spending Items</b> Less Transportation
5	<b>Subtotal (3 - 4)</b>
6	<b>Subtract General Fund Revenues</b> Charter Tuition Reimbursement Excess & Deficiency Interest Miscellaneous
7	<b>Subtotal (5 - 6)</b>
8	<b>Subtract Chapter 70 State Aid</b>
9	<b>Net Budget Balance to Fund (7 - 8)</b>

Total
41,600,446
1,461,750
40,138,696
2,024,400
38,114,296
251,280
400,000
200,000
200,000
37,063,016
7,944,040
29,118,976

Prior FY Total Budget	40,008,775
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Prior FY Operating Budget	38,474,275
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Actual \$ Variance to Prior FY	1,664,421
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Actual % Variance to Prior FY	4.33%
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Statutory Assessment Formula	
10	<b>Required Local Contribution (RLC) (from DESE)</b>
11	<b>Difference between RLC &amp; Net Budget Balance to Fund (9 - 10)</b> <b>Apportion amount between towns by enrollment %</b>
12	<b>Transportation Budget</b> Less Transportation Reimbursement <b>Apportion amount between towns by enrollment %</b>
13	<b>Total Operating Assessment (10 + 11 + 12)</b>
14	<b>Capital Budget</b> Debt Service: Prop 2½ excluded <b>Apportion amount between towns by enrollment %</b>
15	<b>Grand Total Assessment (13 + 14)</b>

Total	Norfolk	Plainville	Wrentham
20,436,156	7,149,217	5,435,868	7,851,071
8,682,820	3,085,242	2,286,930	3,310,648
2,024,400			
790,977			
1,233,423	438,269	324,866	470,288
30,352,399	10,672,728	8,047,664	11,632,007
1,461,750	519,400	385,004	557,347
1,461,750	519,400	385,004	557,347
31,814,150	11,192,128	8,432,668	12,189,354

Comparison to Prior Year	
16	<b>Prior FY Operating Assessment</b>
17	<b>\$ Variance from Prior FY (13 - 16)</b>
18	<b>% Variance from Prior FY (17 ÷ 16)</b>

Total	Norfolk	Plainville	Wrentham
29,226,974	10,321,203	7,262,856	11,642,915
1,125,425	351,525	784,808	(10,908)
3.85%	3.41%	10.81%	-0.09%