



**FY 2027 Proposed Budget
King Philip Regional School District
School Committee**

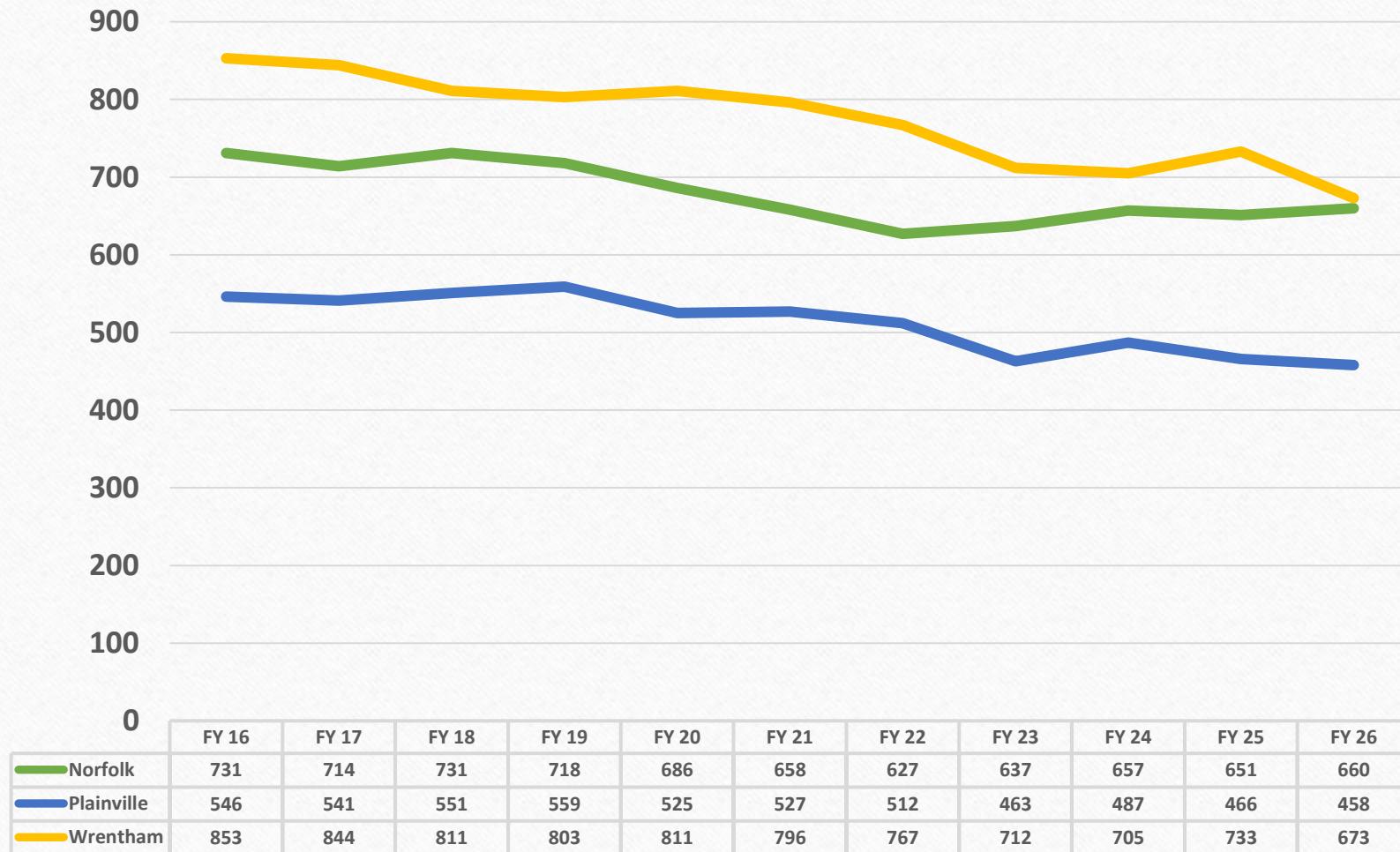
February 9, 2026

FY 2026 KP Enrollment as of October 1, 2025

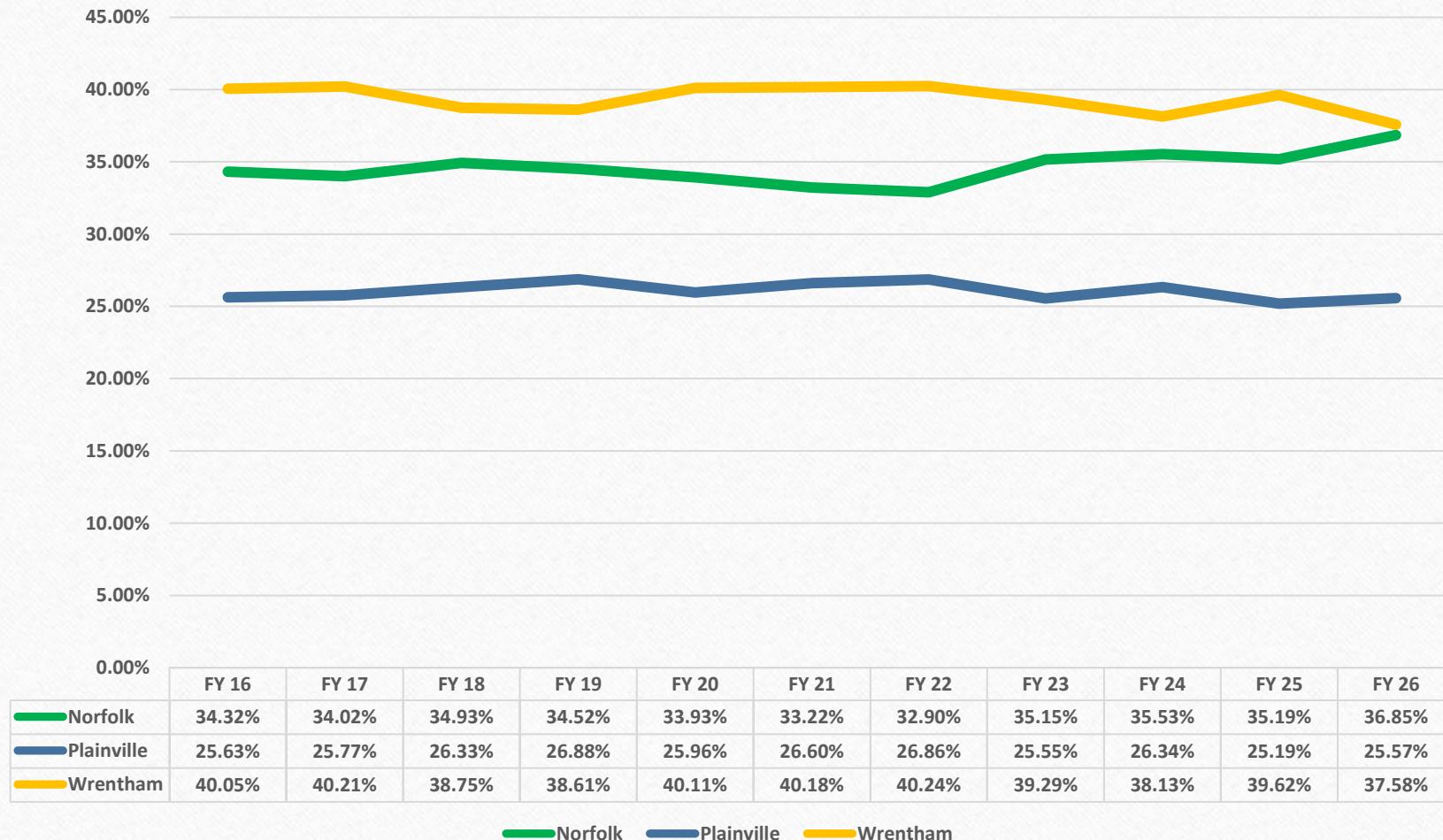
| Grade | Norfolk | Plainville | Wrentham | TOTALS |
|-------------------|---------------|---------------|---------------|--------------|
| 7 | 132 | 91 | 101 | 324 |
| 8 | 123 | 91 | 138 | 352 |
| 9 | 90 | 74 | 101 | 265 |
| 10 | 115 | 61 | 88 | 264 |
| 11 | 99 | 64 | 110 | 273 |
| 12 | 101 | 77 | 135 | 313 |
| TOTALS | 660 | 458 | 673 | 1,791 |
| % of TOTAL | 36.85% | 25.57% | 37.58% | |

- Above percentages are used to allocate costs above the required local contribution

KP Enrollment by Town



KP Enrollment % by Town



5 Year KP Enrollment Comparison by Town

| Town | 2022 | 2023 | 2024 | 2025 | 2026 |
|-------------------|-------------|-------------|-------------|-------------|-------------|
| Norfolk | 627 | 637 | 657 | 651 | 660 |
| Plainville | 512 | 463 | 487 | 466 | 458 |
| Wrentham | 767 | 712 | 705 | 733 | 673 |
| Total | 1906 | 1812 | 1849 | 1850 | 1791 |

FY 2027 District Revenue Projection

| | FY 2023 Actual | FY 2024 Actual | FY 2025 Actual | FY 2026 Budget | FY 2027 Projection | Variance |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-----------------------|-----------------|
| Medicaid Reimbursement | 255,876 | 147,969 | 233,090 | 150,000 | 150,000 | - |
| Interest Income | 169,346 | 284,687 | 200,036 | 250,000 | 200,000 | (50,000) |
| Other Revenue | 71,010 | 36,911 | 9,648 | - | - | - |
| TOTALS | 496,232 | 469,567 | 442,774 | 400,000 | 350,000 | (50,000) |

FY 2027 State Aid Projection

| | FY 2023 Actual | FY 2024 Actual | FY 2025 Actual | FY 2026 Budget | FY 2027 Projection | Variance |
|--|-------------------|-------------------|-------------------|-------------------|-----------------------|---------------|
| Chapter 70 | 7,771,360 | 7,885,180 | 8,089,228 | 8,379,178 | 8,518,303 | 139,125 |
| Transportation Reimbursement | 701,772 | 878,995 | 847,533 | 819,219 | 737,441 | (81,778) |
| Charter Tuition Reimbursement | 217,896 | 416,105 | 242,544 | 34,452 | 68,496 | 34,044 |
| TOTALS | 8,691,028 | 9,180,280 | 9,179,305 | 9,232,849 | 9,324,240 | 91,391 |

- FY 2027 projection is based on release of Governor's budget on January 28, 2026
- Chapter 70 represents minimum \$75 per pupil increase
- Transportation has an 87% reimbursement rate

FY 2027 Total Revenue Projection

| | FY 2023 Actual | FY 2024 Actual | FY 2025 Actual | FY 2026 Budget | FY 2027 Projection | Variance |
|---|-------------------|-------------------|-------------------|-------------------|--------------------|----------------|
| State Aid (Chp. 70, Charter Reimb. & Transportation) | 8,691,028 | 9,180,280 | 9,179,305 | 9,232,849 | 9,324,240 | 91,391 |
| District Revenue | 466,232 | 469,566 | 442,774 | 400,000 | 350,000 | (50,000) |
| E&D | 400,000 | 400,000 | 400,000 | 300,000 | 400,000 | 100,000 |
| Member Town Assessments | 27,895,752 | 29,226,974 | 31,817,077 | 33,259,507 | 33,110,183 | (149,324) |
| TOTALS | 37,453,012 | 39,276,820 | 41,839,156 | 43,192,356 | 43,184,423 | (7,933) |

- State Aid has dropped from **25.6%** of total revenue in FY 2018 to only **21.6%** in FY 2027, a shift of more than \$1.7 million largely being absorbed by Member Town Assessments.

FY 2027 Proposed Budget

| | FY 2023 Actual | FY 2024 Actual | FY 2025 Actual | FY 2026 Budget | FY27 Proposed Budget | \$ Variance | % Variance |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|---------------|
| Instruction | 23,786,142.00 | 25,537,203.00 | 25,255,682.00 | 27,352,950.00 | 27,722,759.00 | 369,809.00 | 1.35% |
| Technology | 1,075,782.00 | 910,678.00 | 924,535.00 | 957,156.00 | 1,174,692.00 | 217,536.00 | 22.73% |
| Transportation | 1,963,134.00 | 2,087,173.00 | 2,244,209.00 | 2,583,500.00 | 2,604,534.00 | 21,034.00 | 0.81% |
| Facilities | 3,070,968.00 | 2,833,279.00 | 2,913,388.00 | 2,975,824.00 | 3,030,962.00 | 55,138.00 | 1.85% |
| Insurance & Benefits | 7,325,789.00 | 7,660,145.00 | 7,712,844.00 | 8,075,015.00 | 8,651,477.00 | 576,462.00 | 7.14% |
| Debt Service | 1,607,625.00 | 1,534,500.00 | 1,461,750.00 | 1,384,250.00 | - | (1,384,250.00) | -100.00% |
| TOTAL BUDGET | 38,829,440.00 | 40,562,978.00 | 40,512,408.00 | 43,328,695.00 | 43,184,424.00 | (144,271.00) | -0.33% |

FY 2027 Budget Drivers & Strategic Offsets

| Budget Drivers (Increases) | Budget Offsets (Savings) |
|---|--|
| <p>Personnel & Compensation</p> <ul style="list-style-type: none"> • Staff Contractual Increases: \$900,000 • Health Insurance Premium (10%): \$627,347 • Restored/Added Positions (Instructional and Operations): \$251,569 | <p>Debt & Liability Reductions</p> <ul style="list-style-type: none"> • Retirement of Long-Term Debt: (\$1,384,250) • Norfolk County Pension Assessment Reduction: (\$74,529) |
| <p>Student Services & Instruction</p> <ul style="list-style-type: none"> • Out-of-District Special Ed Tuition (10%): \$293,142 • Instructional Support (Athletics, Music, Depts.): \$286,604 | <p>Tuition & Prepayment Strategy</p> <ul style="list-style-type: none"> • Special Ed Tuition Prepayment Savings: (\$300,000) • Charter School Tuition Assessment Reduction: (\$244,304) |
| <p>Operations, Technology & Fixed Costs</p> <ul style="list-style-type: none"> • Facilities, Utilities & Transportation: \$166,229 • Technology Infrastructure & Hardware: \$101,629 | <p>Operational Efficiencies & Attrition</p> <ul style="list-style-type: none"> • Salary Offsets & Staffing Attrition: (\$550,650) • Expiration of Leases & Capital Reductions: (\$133,614) |
| <p>TOTAL BUDGET DRIVERS: \$2,626,520</p> | <p>TOTAL BUDGET OFFSETS: (\$2,687,347)</p> |

FY 2027 PROPOSED BUDGET



ASSESSMENT CALCULATIONS

Statutory Assessment Method

DESE CMR 41.02

The calculation of members' assessments pursuant to the provisions of M.G.L. c. 70 s6

Each such assessment shall be the sum of the following amounts:

- 1) the member's **required local contribution** to the regional school district as determined by the Commissioner;
- 2) the member's share of that portion of the regional school district's net school spending, as defined by M.G.L. c. 70 s. 2, **that exceeds the total required local contribution** for all members, **this share to be allocated pursuant to the assessment provisions of the regional agreement**; and
- 3) the member's share of costs for **transportation, debt service, other capital costs**, and all other expenditures not included in the regional school district's net school spending, **this share to be allocated pursuant to the assessment provisions of the regional agreement**.

Funding Formula Factors

FOUNDATION BUDGET

Foundation Enrollment

- Includes school choice and charter school students

Wage Adjustment

- King Philip = **103.1%**
 - Applied to underlying rates in all functions except instructional equipment, benefits and SpEd tuition

Inflation

- FY 2027 foundation budgets increased by factor of **2.76%**
- Benefits & Fixed Charges category increased by **8.29%**

LOCAL CONTRIBUTION

Aggregate Wealth

- Property Value
- Total Income

Municipal Revenue Growth Factor

Effort Reduction

- Total state target local contribution of **59%**
- Gap between target & RLC reduced by **100%**

Minimum Aid

- All districts receive at least **\$75** per pupil more over prior year

Municipal Revenue Growth Factors

- Calculated annually by Department of Revenue (DOR)
- Quantifies most recent annual percentage change in each community's local revenues, such as the annual increase in Proposition 2½ levy limit, that should be available for schools
- Also includes new growth as percentage of prior year's levy limit, general revenue sharing, and local receipts

FY 2027 KP Assessments 2-2-26

**King Philip Regional School District
FY 2027 Member Town Assessments**

| Statutory Assessment Formula | |
|------------------------------|---|
| 1 | Total Budget |
| 2 | Less Capital Budget |
| 3 | Operating Budget (1 - 2) |
| 4 | Subtract Non-Net School Spending Items Less Transportation |
| 5 | Subtotal (3 - 4) |
| 6 | Subtract General Fund Revenues Charter Tuition Reimbursement Excess & Deficiency Interest Miscellaneous |
| 7 | Subtotal (5 - 6) |
| 8 | Subtract Chapter 70 State Aid |
| 9 | Net Budget Balance to Fund (7 - 8) |

| Enrollments as of 10/1 | | | |
|------------------------|---------|------------|----------|
| Total | Norfolk | Plainville | Wrentham |
| 1,791 | 660 | 458 | 673 |
| 100.00% | 36.85% | 25.57% | 37.58% |

| Total | Prior FY Total Budget |
|------------|--|
| 43,184,424 | 43,328,696 |
| 43,184,424 | |
| 2,604,534 | Prior FY Operating Budget 41,944,446 |
| 40,579,890 | |
| 68,496 | Actual \$ Variance to Prior FY 1,239,978 |
| 400,000 | |
| 200,000 | |
| 150,000 | |
| 39,761,394 | Actual % Variance to Prior FY 2.96% |
| 8,518,303 | |
| 31,243,091 | |

| Statutory Assessment Formula | |
|------------------------------|---|
| 10 | Required Local Contribution (RLC) (from DESE) |
| 11 | Difference between RLC & Net Budget Balance to Fund (9 - 10) Apportion amount between towns by enrollment % |
| 12 | Transportation Budget Less Transportation Reimbursement - FY27 Rate Apportion amount between towns by enrollment % |
| 13 | Total Operating Assessment (10 + 11 + 12) |
| 14 | Capital Budget Debt Service: Prop 2½ excluded Apportion amount between towns by enrollment % |
| 15 | Grand Total Assessment (13 + 14) |

| Total | Norfolk | Plainville | Wrentham |
|------------|------------|------------|------------|
| 21,924,818 | 7,919,389 | 5,825,585 | 8,179,844 |
| 9,318,273 | 3,433,869 | 2,382,897 | 3,501,506 |
| 2,604,534 | | | |
| 737,441 | | | |
| 1,867,093 | 688,041 | 477,459 | 701,593 |
| 33,110,183 | 12,041,299 | 8,685,941 | 12,382,943 |
| 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 |
| 33,110,183 | 12,041,299 | 8,685,941 | 12,382,943 |

| Comparison to Prior Year | |
|--------------------------|--|
| 16 | Prior FY Operating Assessment |
| 17 | \$ Variance from Prior FY (13 - 16) |
| 18 | % Variance from Prior FY (17 ÷ 16) |

| Total | Norfolk | Plainville | Wrentham |
|------------|------------|------------|------------|
| 31,875,258 | 11,227,833 | 8,068,912 | 12,578,513 |
| 1,234,925 | 813,466 | 617,029 | (195,570) |
| 3.87% | 7.25% | 7.65% | -1.55% |

Summary of Factors

| Category | Norfolk | Plainville | Wrentham |
|--|---------|------------|-----------|
| Foundation Enrollment | (1) | (16) | (61) |
| Municipal Revenue Growth Factor | 4.21% | 7.90% | 4.60% |
| Required Local Contribution | 447,671 | 445,383 | (169,433) |
| Town % of KP Enrollment (for amount over RLC) | 36.85% | 25.57% | 37.58% |
| FY 2027 Assessment Increase | 7.25% | 7.65% | -1.55% |

Assessment Trends

| FISCAL YEAR | ANNUAL ASSESSMENT INCREASES | | | | OPERATING BUDGET VARIANCE |
|--------------------------|-----------------------------|------------|----------|--------|---------------------------|
| | Norfolk | Plainville | Wrentham | TOTALS | |
| FY 2019 | 5.15% | 4.62% | 0.41% | 3.09% | 2.88% |
| FY 2020 | 2.71% | 4.88% | 4.22% | 3.84% | 3.00% |
| FY 2021 | 0.19% | 0.76% | 6.47% | 2.83% | 2.50% |
| FY 2022 | 2.08% | 9.99% | 4.07% | 4.80% | 3.58% |
| FY 2023 | 3.06% | 5.98% | 5.03% | 4.60% | 3.97% |
| FY 2024 | 11.18% | 1.64% | 1.53% | 4.77% | 3.90% |
| FY 2025 | 3.41% | 10.81% | -0.09% | 3.85% | 4.33% |
| FY 2026 | 5.19% | 0.25% | 8.13% | 5.01% | 4.13% |
| FY 2027 | 7.25% | 7.65% | -1.55% | 3.87% | 2.96% |
| Average FY 19 – FY 27 | 4.47% | 5.18% | 3.14% | 4.07% | 3.47% |



QUESTIONS