



FY 2027 Proposed Budget
King Philip Regional School District
School Committee

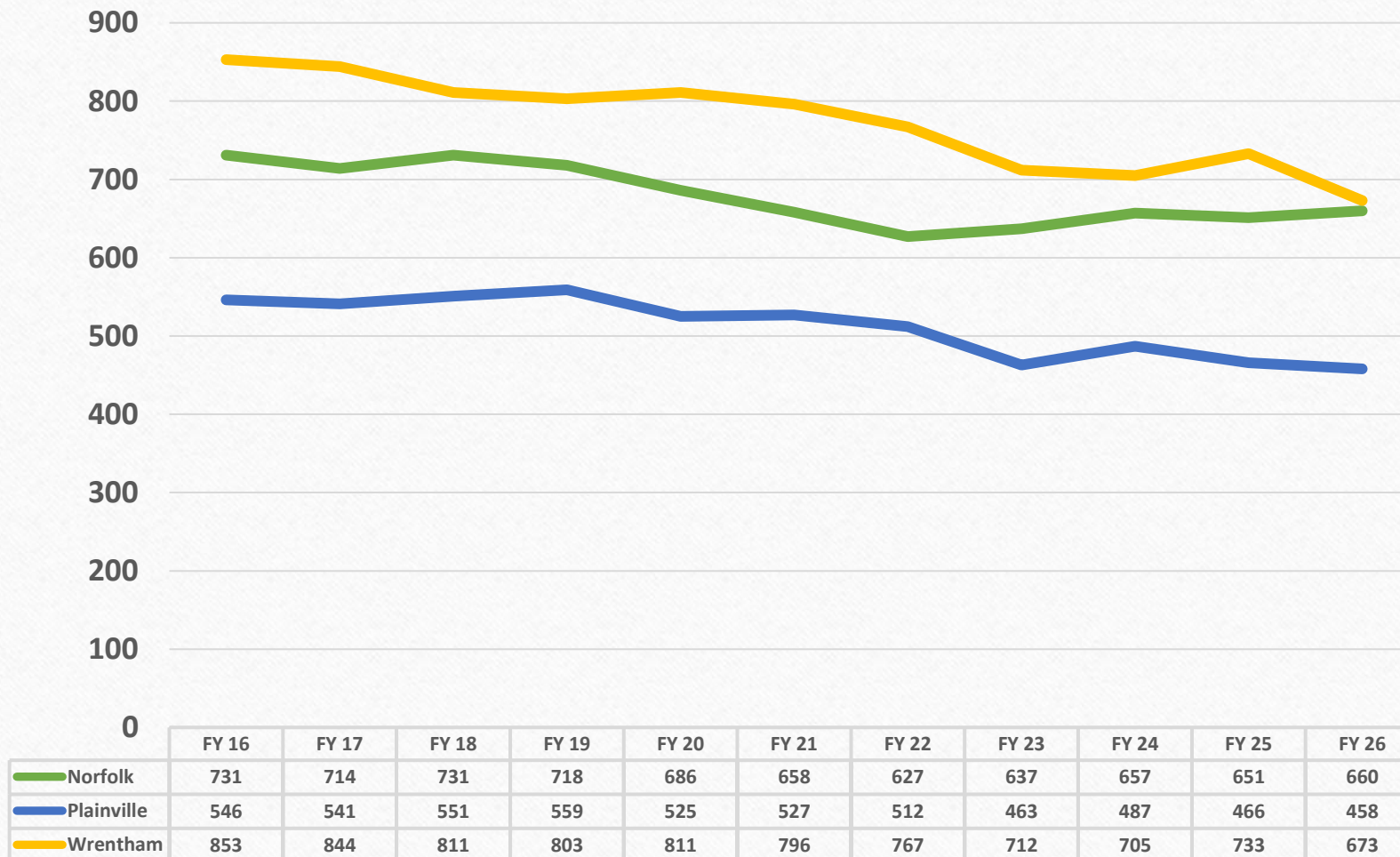
February 9, 2026

FY 2026 KP Enrollment as of October 1, 2025

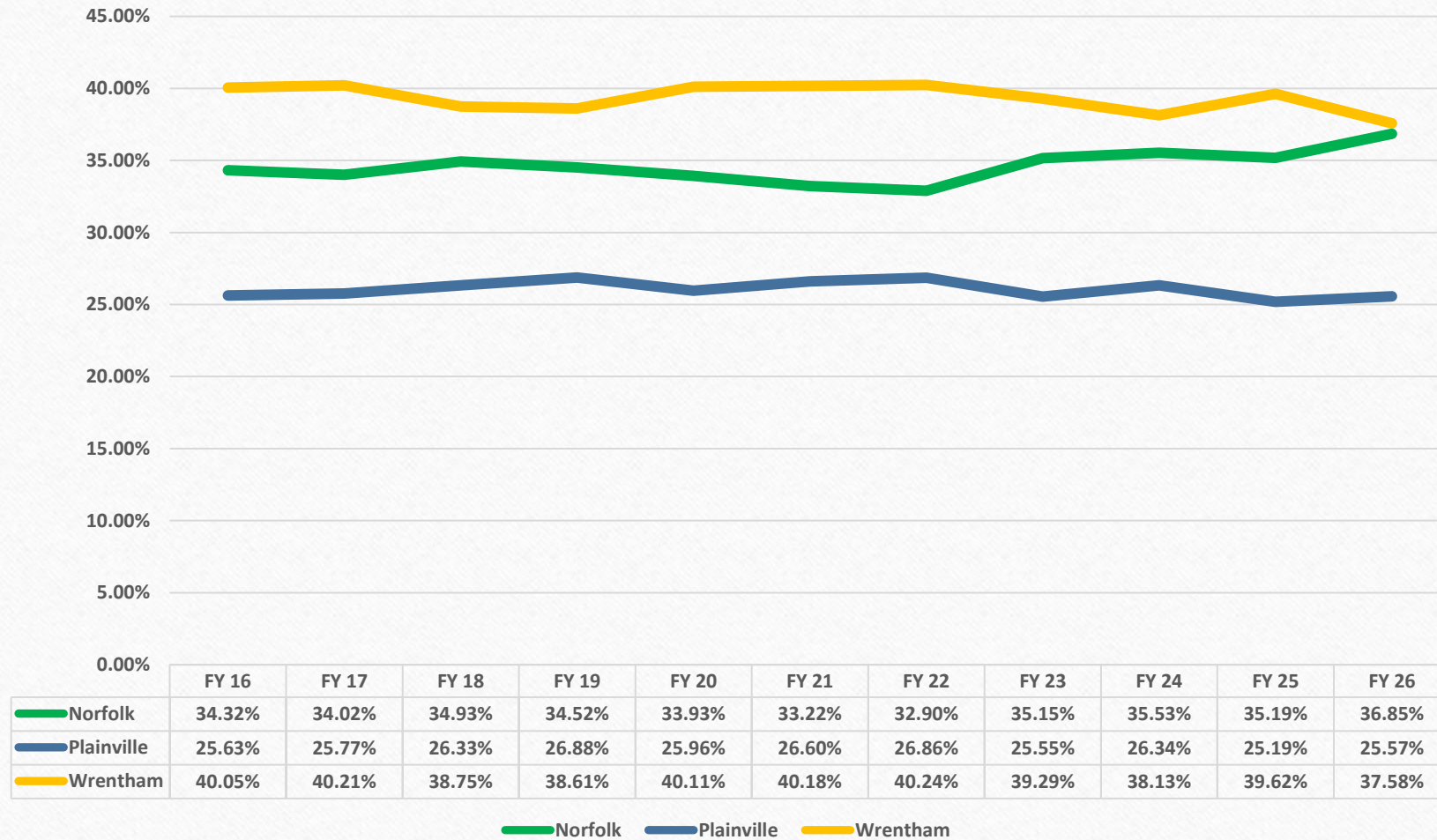
Grade	Norfolk	Plainville	Wrentham	TOTALS
7	132	91	101	324
8	123	91	138	352
9	90	74	101	265
10	115	61	88	264
11	99	64	110	273
12	101	77	135	313
TOTALS	660	458	673	1,791
% of TOTAL	36.85%	25.57%	37.58%	

➤ Above percentages are used to allocate costs above the required local contribution

KP Enrollment by Town



KP Enrollment % by Town



5 Year KP Enrollment Comparison by Town

Town	2022	2023	2024	2025	2026
Norfolk	627	637	657	651	660
Plainville	512	463	487	466	458
Wrentham	767	712	705	733	673
Total	1906	1812	1849	1850	1791

FY 2027 District Revenue Projection

	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Budget	FY 2027 Projection	Variance
Medicaid Reimbursement	255,876	147,969	233,090	150,000	150,000	-
Interest Income	169,346	284,687	200,036	250,000	200,000	(50,000)
Other Revenue	71,010	36,911	9,648	-	-	-
TOTALS	496,232	469,567	442,774	400,000	350,000	(50,000)

FY 2027 State Aid Projection

	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Budget	FY 2027 Projection	Variance
Chapter 70	7,771,360	7,885,180	8,089,228	8,379,178	8,518,303	139,125
Transportation Reimbursement	701,772	878,995	847,533	819,219	737,441	(81,778)
Charter Tuition Reimbursement	217,896	416,105	242,544	34,452	68,496	34,044
TOTALS	8,691,028	9,180,280	9,179,305	9,232,849	9,324,240	91,391

- FY 2027 projection is based on release of Governor's budget on January 28, 2026
- Chapter 70 represents minimum \$75 per pupil increase
- Transportation has an 87% reimbursement rate

FY 2027 Total Revenue Projection

	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Budget	FY 2027 Projection	Variance
State Aid (Chp. 70, Charter Reimb. & Transportation)	8,691,028	9,180,280	9,179,305	9,232,849	9,324,240	91,391
District Revenue	466,232	469,566	442,774	400,000	350,000	(50,000)
E&D	400,000	400,000	400,000	300,000	400,000	100,000
Member Town Assessments	27,895,752	29,226,974	31,817,077	33,259,507	33,110,183	(149,324)
TOTALS	37,453,012	39,276,820	41,839,156	43,192,356	43,184,423	(7,933)

- State Aid has dropped from **25.6%** of total revenue in FY 2018 to only **21.6%** in FY 2027, a shift of more than \$1.7 million largely being absorbed by Member Town Assessments.

FY 2027 Proposed Budget

	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Budget	FY27 Proposed Budget	\$ Variance	% Variance
Instruction	23,786,142.00	25,537,203.00	25,255,682.00	27,352,950.00	27,722,759.00	369,809.00	1.35%
Technology	1,075,782.00	910,678.00	924,535.00	957,156.00	1,174,692.00	217,536.00	22.73%
Transportation	1,963,134.00	2,087,173.00	2,244,209.00	2,583,500.00	2,604,534.00	21,034.00	0.81%
Facilities	3,070,968.00	2,833,279.00	2,913,388.00	2,975,824.00	3,030,962.00	55,138.00	1.85%
Insurance & Benefits	7,325,789.00	7,660,145.00	7,712,844.00	8,075,015.00	8,651,477.00	576,462.00	7.14%
Debt Service	1,607,625.00	1,534,500.00	1,461,750.00	1,384,250.00	-	(1,384,250.00)	-100.00%
TOTAL BUDGET	38,829,440.00	40,562,978.00	40,512,408.00	43,328,695.00	43,184,424.00	(144,271.00)	-0.33%

FY 2027 Budget Drivers & Strategic Offsets

Budget Drivers (Increases)	Budget Offsets (Savings)
Personnel & Compensation <ul style="list-style-type: none"> Staff Contractual Increases: \$900,000 Health Insurance Premium (10%): \$627,347 Restored/Added Positions (Instructional and Operations): \$251,569 	Debt & Liability Reductions <ul style="list-style-type: none"> Retirement of Long-Term Debt: (\$1,384,250) Norfolk County Pension Assessment Reduction: (\$74,529)
Student Services & Instruction <ul style="list-style-type: none"> Out-of-District Special Ed Tuition (10%): \$293,142 Instructional Support (Athletics, Music, Depts.): \$286,604 	Tuition & Prepayment Strategy <ul style="list-style-type: none"> Special Ed Tuition Prepayment Savings: (\$300,000) Charter School Tuition Assessment Reduction: (\$244,304)
Operations, Technology & Fixed Costs <ul style="list-style-type: none"> Facilities, Utilities & Transportation: \$166,229 Technology Infrastructure & Hardware: \$101,629 	Operational Efficiencies & Attrition <ul style="list-style-type: none"> Salary Offsets & Staffing Attrition: (\$550,650) Expiration of Leases & Capital Reductions: (\$133,614)
TOTAL BUDGET DRIVERS: \$2,626,520	TOTAL BUDGET OFFSETS: (\$2,687,347)

FY 2027 PROPOSED BUDGET



ASSESSMENT CALCULATIONS

Statutory Assessment Method

DESE CMR 41.02

The calculation of members' assessments pursuant to the provisions of M.G.L. c. 70 s6

Each such assessment shall be the sum of the following amounts:

- 1) the member's **required local contribution** to the regional school district as determined by the Commissioner;
- 2) the member's share of that portion of the regional school district's net school spending, as defined by M.G.L. c. 70 s. 2, **that exceeds the total required local contribution** for all members, **this share to be allocated pursuant to the assessment provisions of the regional agreement**; and
- 3) the member's share of costs for **transportation, debt service, other capital costs**, and all other expenditures not included in the regional school district's net school spending, **this share to be allocated pursuant to the assessment provisions of the regional agreement**.

Funding Formula Factors

FOUNDATION BUDGET

Foundation Enrollment

- Includes school choice and charter school students

Wage Adjustment

- King Philip = **103.1%**
 - Applied to underlying rates in all functions except instructional equipment, benefits and SpEd tuition

Inflation

- FY 2027 foundation budgets increased by factor of **2.76%**
- Benefits & Fixed Charges category increased by **8.29%**

LOCAL CONTRIBUTION

Aggregate Wealth

- Property Value
- Total Income

Municipal Revenue Growth Factor

Effort Reduction

- Total state target local contribution of **59%**
- Gap between target & RLC reduced by **100%**

Minimum Aid

- All districts receive at least **\$75** per pupil more over prior year

Municipal Revenue Growth Factors

- Calculated annually by Department of Revenue (DOR)
- Quantifies most recent annual percentage change in each community's local revenues, such as the annual increase in Proposition 2½ levy limit, that should be available for schools
- Also includes new growth as percentage of prior year's levy limit, general revenue sharing, and local receipts

FY 2027 KP Assessments 2-2-26

King Philip Regional School District FY 2027 Member Town Assessments		Enrollments as of 10/1			
		Total	Norfolk	Plainville	Wrentham
		1,791	660	458	673
		100.00%	36.85%	25.57%	37.58%

Statutory Assessment Formula		Total		
1	Total Budget	43,184,424	Prior FY Total Budget	43,328,696
2	Less Capital Budget			
3	Operating Budget (1 - 2)	43,184,424		
4	Subtract Non-Net School Spending Items		Prior FY Operating Budget	41,944,446
	Less Transportation	2,604,534		
5	Subtotal (3 - 4)	40,579,890		
	Subtract General Fund Revenues		Actual \$ Variance to Prior FY	1,239,978
	Charter Tuition Reimbursement	68,496		
6	Excess & Deficiency	400,000		
	Interest	200,000	Actual % Variance to Prior FY	2.96%
	Miscellaneous	150,000		
7	Subtotal (5 - 6)	39,761,394		
8	Subtract Chapter 70 State Aid	8,518,303		
9	Net Budget Balance to Fund (7 - 8)	31,243,091		

Statutory Assessment Formula		Total	Norfolk	Plainville	Wrentham
10	Required Local Contribution (RLC) (from DESE)	21,924,818	7,919,389	5,825,585	8,179,844
11	Difference between RLC & Net Budget Balance to Fund (9 - 10)				
	Apportion amount between towns by enrollment %	9,318,273	3,433,869	2,382,897	3,501,506
	Transportation Budget	2,604,534			
12	Less Transportation Reimbursement - FY27 Rate	737,441			
	Apportion amount between towns by enrollment %	1,867,093	688,041	477,459	701,593
13	Total Operating Assessment (10 + 11 + 12)	33,110,183	12,041,299	8,685,941	12,382,943
	Capital Budget				
14	Debt Service: Prop 2½ excluded	0	0	0	0
	Apportion amount between towns by enrollment %	0	0	0	0
15	Grand Total Assessment (13 + 14)	33,110,183	12,041,299	8,685,941	12,382,943

Comparison to Prior Year		Total	Norfolk	Plainville	Wrentham
16	Prior FY Operating Assessment	31,875,258	11,227,833	8,068,912	12,578,513
17	\$ Variance from Prior FY (13 - 16)	1,234,925	813,466	617,029	(195,570)
18	% Variance from Prior FY (17 ÷ 16)	3.87%	7.25%	7.65%	-1.55%

Summary of Factors

Category	Norfolk	Plainville	Wrentham
Foundation Enrollment	(1)	(16)	(61)
Municipal Revenue Growth Factor	4.21%	7.90%	4.60%
Required Local Contribution	447,671	445,383	(169,433)
Town % of KP Enrollment (for amount over RLC)	36.85%	25.57%	37.58%
FY 2027 Assessment Increase	7.25%	7.65%	-1.55%

Assessment Trends

FISCAL YEAR	ANNUAL ASSESSMENT INCREASES				OPERATING BUDGET VARIANCE
	Norfolk	Plainville	Wrentham	TOTALS	
FY 2019	5.15%	4.62%	0.41%	3.09%	2.88%
FY 2020	2.71%	4.88%	4.22%	3.84%	3.00%
FY 2021	0.19%	0.76%	6.47%	2.83%	2.50%
FY 2022	2.08%	9.99%	4.07%	4.80%	3.58%
FY 2023	3.06%	5.98%	5.03%	4.60%	3.97%
FY 2024	11.18%	1.64%	1.53%	4.77%	3.90%
FY 2025	3.41%	10.81%	-0.09%	3.85%	4.33%
FY 2026	5.19%	0.25%	8.13%	5.01%	4.13%
FY 2027	7.25%	7.65%	-1.55%	3.87%	2.96%
Average FY 19 – FY 27	4.47%	5.18%	3.14%	4.07%	3.47%



QUESTIONS